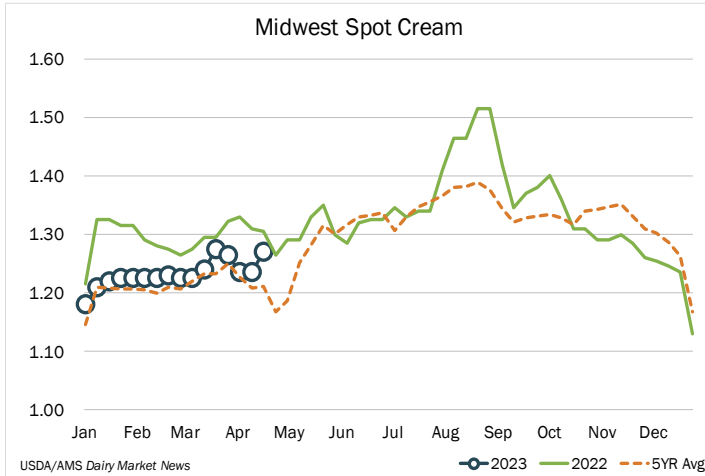
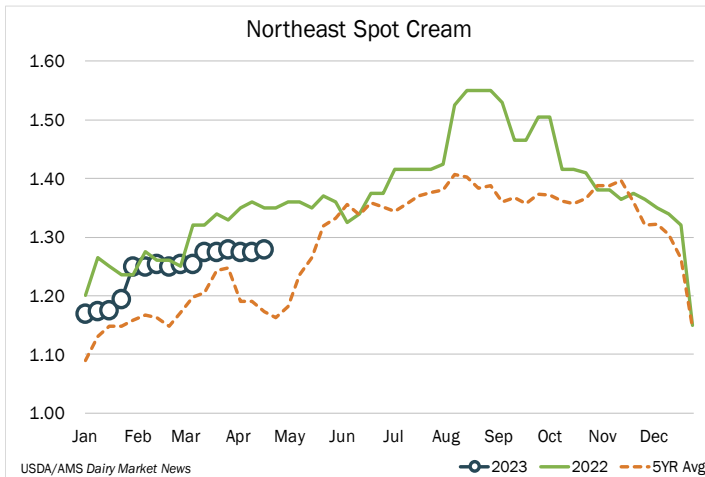


CREAM MULTIPLES

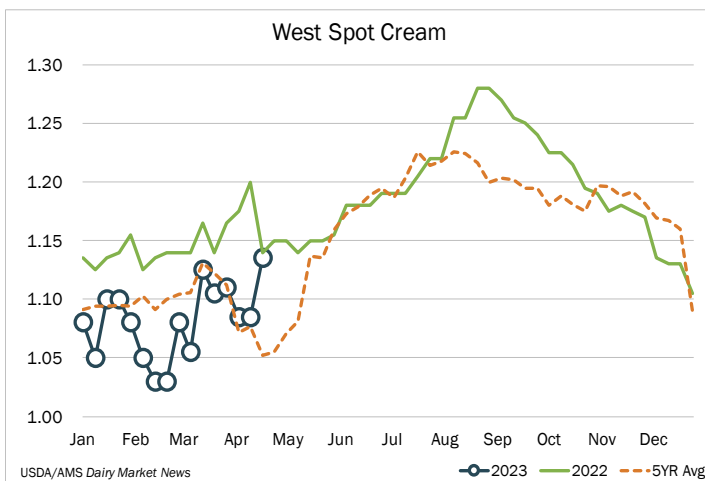
April 20, 2023



Midwest	
This Week	1.27
Last Week	1.23
Last Year	1.31
5-Year Avg	1.21



Northeast	
This Week	1.28
Last Week	1.27
Last Year	1.35
5-Year Avg	1.17



West	
This Week	1.14
Last Week	1.09
Last Year	1.14
5-Year Avg	1.05

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • Insights@Ever.Ag

Here is what USDA/AMS had to say:

Midwest: Cream availability is far from scarce, but it is beginning to shift lower. Butter makers are very active. Milk and cream handlers say butter churners are getting ahead of seasonally shorter cream supplies during the hotter months ahead. Class III cream usage is also ticking higher, as reported multiples moved higher on both the Class II and All-Class ranges.

Northeast: Condensed skim and cream are plentiful. Several butter contacts have shared that they are selling surplus cream within the region on the spot market.

West: Plentiful amounts of cream are available to keep strong production schedules. Cream multiples moved higher this week.

