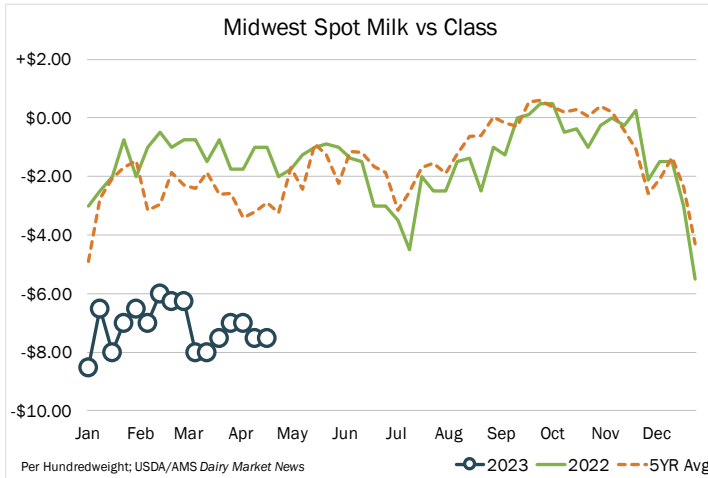
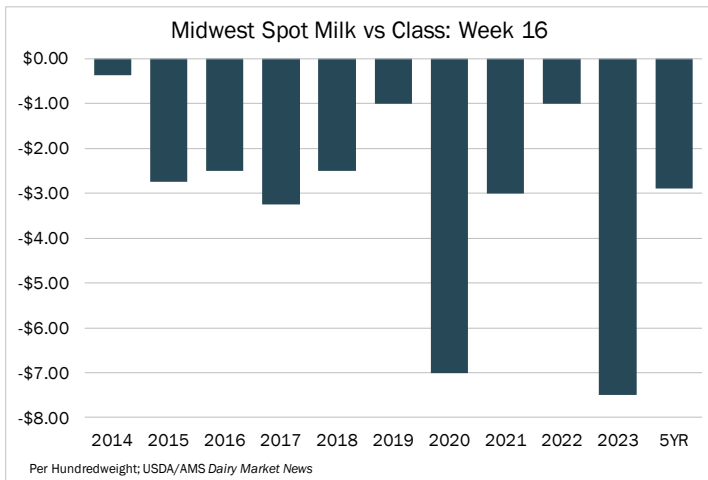


MILK PREMIUMS

April 20, 2023

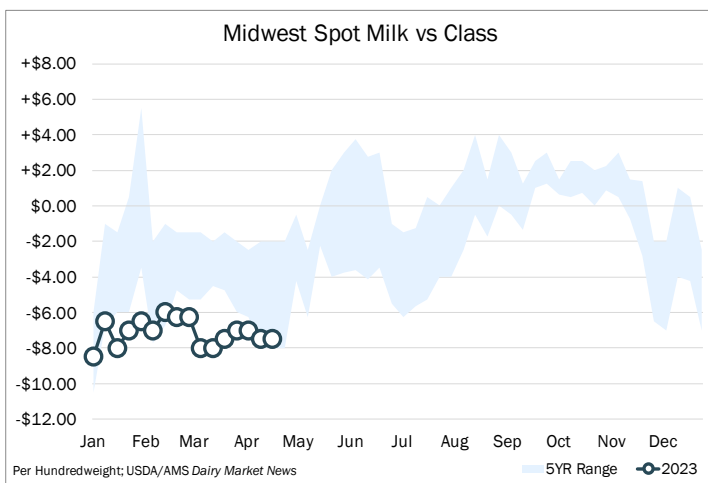


Midwest Spot			
	Low	High	Midpoint
This Week	-\$11.00	-\$4.00	-\$7.50
Last Week	-\$11.00	-\$4.00	-\$7.50
Last Year	-\$2.50	\$0.50	-\$1.00
5-Year Avg	-\$8.00	\$1.00	-\$2.90



Here is what USDA/AMS had to say:

MIDWEST: Despite lingering winter-like weather in the upper Midwest and Northern Plains, milk production continues to increase week to week. Temperatures are still, generally, above freezing and in some cases cow comfort levels are reportedly optimal. Heat and dry conditions in areas south of the upper Midwest have not hindered overall levels of milk production in those areas. Contacts say milk is generally available for all uses throughout the region. Bottling orders have begun to shift gears lower, as well. Retail and food service ordering has been noted as quiet, although meeting seasonal expectations. Cheesemakers are more actively involved in the spot milk market this week. The spot milk price range is unchanged, but more prices are being reported toward the lower end of the \$11 to \$4 under Class III range than in weeks past.





EAST: Milk production in the Northeast continues to trend upwards. Bottling orders are stable in the wake of spring break school closures. Contacts expect Class I demand to remain steady through the remainder of the school year. Milk supplies going into Class III are strong and cheese production is robust. Recent warm weather has been favorable for some fieldwork, but some areas are still getting frosts and freeze overnight. In the Mid-Atlantic states, farm level milk output is increasing week over week. Class I sales are strong. Contacts have shared that manufacturing of ice cream and soft serve mixes is trending seasonally higher and Class II multiples saw a slight uptick. Cream multiples going into all other Classes remained steady. In the Southeast and in Florida, farm level milk output is level. Bottling orders are noted to be strong and field work has begun. Regional milk supplies are adequate to meet the region's manufacturing needs. Contacts shared that some of the labor shortages felt in recent weeks have subsided, allowing some plants to operate closer to full capacity.

WEST: California milk production is strong to steady. Some areas are maintaining stronger farm milk production trends, while other areas impacted by the earlier flooding get back to steadier milk production trends. Contacts note preliminary reports indicate milk output for April 2023 is slightly above forecasted levels. Milk volumes are reported as heavier to balanced compared to bottling and production needs by contacts. Plants in the Central Valley area that were shut down from the earlier flooding are reportedly back to previous demand levels. Throughout the state milk volumes are available for bottling and processing needs. However, stakeholders note transportation is problematic for parts of California, with some areas having heavy volumes to be transported. Demand for all Classes is steady, as educational facilities in the state have cycled through scheduled spring breaks. Farm level milk output in Arizona is steady. Temperatures reached the lower 90s in the state this week. Cool mornings supported good cow comfort and had minimal impacts on current milk production. Some stakeholders report bringing in out of state milk volumes to fill open processing capacity. Class III and IV spot load purchases and sales are noted at below Class prices by contacts. All Classes have steady demand. Milk production in New Mexico is steady. Milk volumes are available to meet current bottling and production needs. Demand for all Classes is unchanged. In the Pacific Northwest, milk production is steady. Milk volumes are available throughout the area for bottling and processing needs. Slightly heavy to balanced volumes compared to current production needs are reported by contacts. Spot load purchases and sales are noted at below Class prices by contacts. Demand for all Classes is steady. Farm level milk output in the mountain states of Idaho, Utah, and Colorado is steady. The mountain states area received some snow this week, but impact on milk handling was minimal. Cow comfort is good overall. Throughout the area milk volumes for bottling and processing needs are available. All Classes have unchanged demand.

