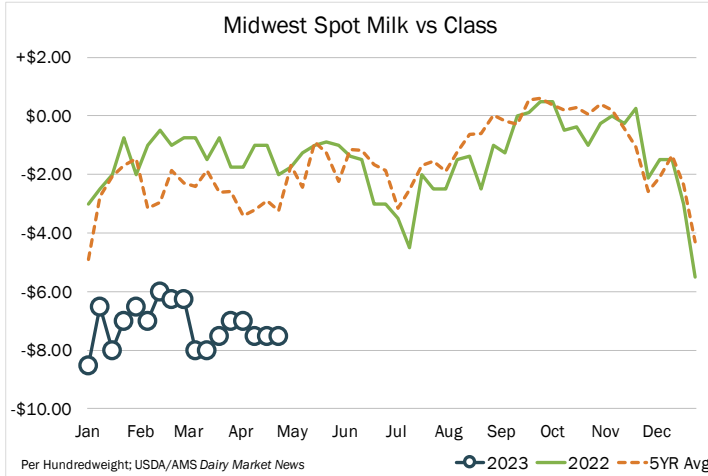
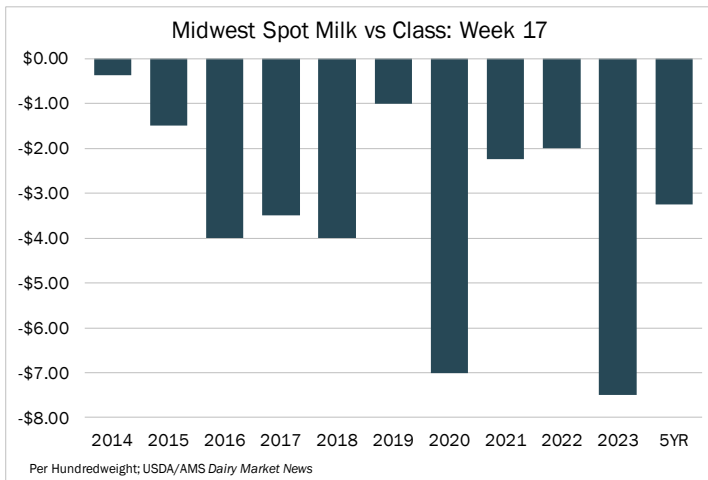


MILK PREMIUMS

April 27, 2023

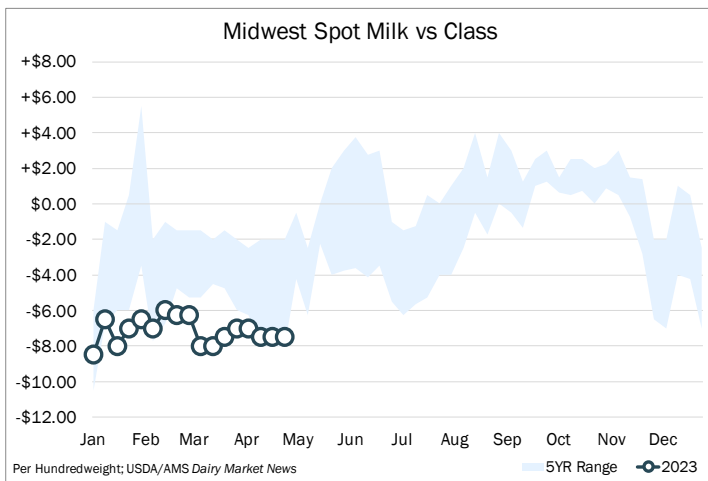


Midwest Spot			
	Low	High	Midpoint
This Week	-\$11.00	-\$4.00	-\$7.50
Last Week	-\$11.00	-\$4.00	-\$7.50
Last Year	-\$2.50	\$1.50	-\$2.00
5-Year Avg	-\$8.00	\$1.00	-\$3.25



Here is what USDA/AMS had to say:

MIDWEST: Milk output throughout the region is continuing its seasonal push higher. The southern and southwestern portions of the region are reporting strong output and widely available supplies. School districts in those areas are breaking within the next few weeks for the summer, therefore more milk loads are expected to move into processing facilities. Class III plant managers in the upper Midwest continue to report spot milk loads at similar prices to previous weeks. Condensed skim milk loads are available, as well. Some processing plants in the region are down for scheduled maintenance. All said, there is a lot of milk and milk solids available in the region. All Class processing has picked up as summer approaches.





EAST: Milk production in the Eastern states is steady to stronger. In the Northeast, spring flush conditions have kept farm level fluid milk output strong, and cream is readily available. Bottling orders are steady and contacts anticipate that school orders will be largely unchanged until the end of the school year. Class II manufacturing is starting to increase seasonally. There are steady milk supplies clearing into Class III operations and contacts have shared that cheese production is steady to stronger. Weather has been mild but some locales in northern states continue to see nightly freezes Southeastern and Florida farm level milk output is steady to stronger. Class I orders are strong. Regional condensed skim supplies are adequate to meet manufacturing needs, but cream supplies range from adequate to surplus.

WEST: California milk production is steady. Supply for and demand from plants in the Central Valley area are reportedly in good balance. Milk volumes for bottling and production needs are available throughout the state, but some stakeholders note anticipated surplus volumes are not. Milk supply is ample compared to production needs overall. With heavier volumes to transport and the need for alternative routes in some parts of the state, transportation is problematic in some areas. Class II demand is strong to steady with some upticks by ice cream manufacturers. All other Classes have steady demand. Producers note some concern regarding potential new flooding and infrastructure holding up. Milk production in Arizona is steady. Temperatures reached the lower 90s for much of the week, but cow comfort has been supported by lower overnight temperatures and cool mornings. Impacts on current milk production were minimal. Available milk volumes are ample compared to bottling and production needs. However, bringing in out of state milk volumes to fill remaining open processing capacity is reported by some stakeholders. Some contacts note Class III and IV spot loads at below Class prices. Demand for all Classes is steady. Farm level milk output in New Mexico is steady. Throughout the state milk volumes are available to meet processing needs. All Classes have steady demand. In the Pacific Northwest, farm level milk output is steady. Milk supplies throughout the Pacific Northwest for bottling and production needs are available. In Washington State milk volumes are reportedly slightly heavy to balanced compared to current bottling and production needs by stakeholders. Contacts note spot load purchases and sales at below Class prices. Class II demand is strong to steady with some upticks by ice cream manufacturers. All other Classes have steady demand. In the mountain states of Idaho, Utah, and Colorado milk production is steady. Colorado received some snow, but cow comfort was good in the mountain states overall and impacts on milk handling were minimal. Milk supplies for processing needs are available throughout the area. In Idaho milk volumes are reportedly slightly heavy to balanced compared to current bottling and production needs by stakeholders. Demand is unchanged for all Classes. Available condensed skim milk volumes are reportedly heavy to balanced compared to production needs of processors. Contracted condensed skim milk sales are steady. Spot load sales are lighter compared to contracted sales.

