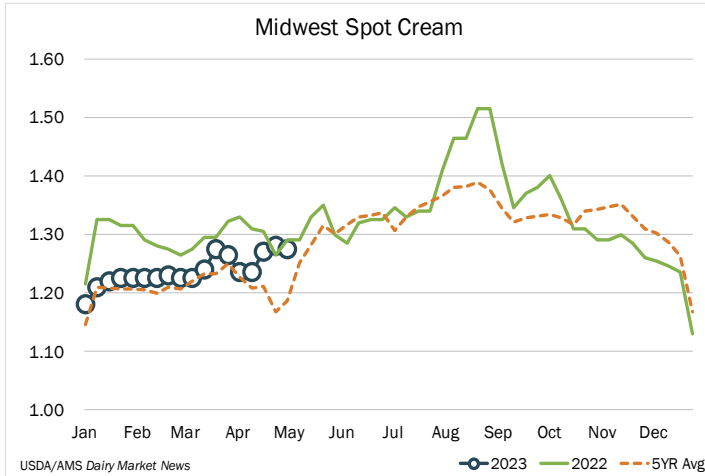
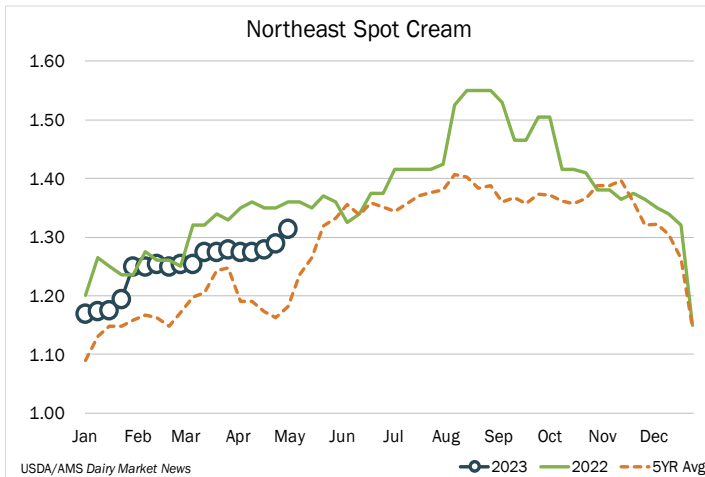


# CREAM MULTIPLES

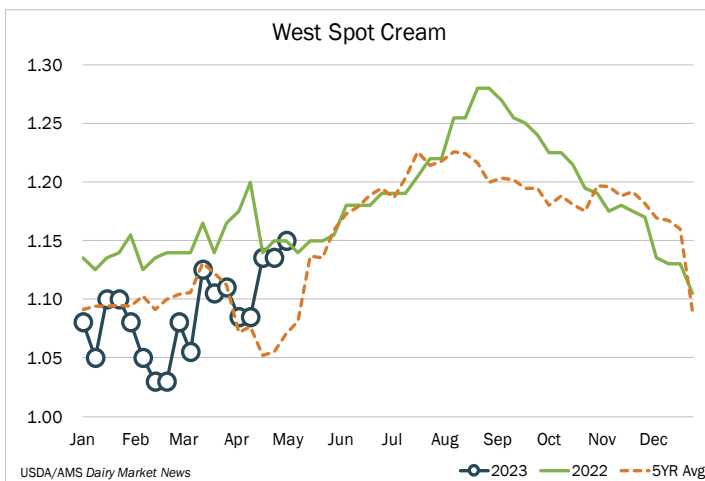
May 4, 2023



Midwest	
This Week	1.28
Last Week	1.28
Last Year	1.29
5-Year Avg	1.19



Northeast	
This Week	1.32
Last Week	1.29
Last Year	1.36
5-Year Avg	1.18



West	
This Week	1.15
Last Week	1.14
Last Year	1.15
5-Year Avg	1.07

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • [Insights@Ever.Ag](mailto:Insights@Ever.Ag)

## Here is what USDA/AMS had to say:

**Midwest:** Cream has become more stable after a slow uptick in multiples through most of April. Butter churners are busy, but some cream cheese manufacturers have taken a step back from the spot cream market. Therefore, butter plant managers relay similar prices from previous weeks, but say the tightening cream supplies of recent weeks have begun to loosen. Ice cream manufacturing is still a little slower than some cream contacts expected at this point in the year, but seasonal upticks in production are, according to those same contacts, expected to increase later in the month ahead of seasonal demand increases.

**Northeast:** Cream supplies are readily available for various manufacturing needs. Some butter plant operators are continuing to sell surplus cream on the spot market. Cream is readily available in most locales and Class II manufacturing is steady to stronger. The DMN April monthly average for Northeast Class II cream was \$3.0219, compared to \$3.0162 a month ago.

**West:** Plentiful amounts of available cream keep production schedules strong. Cream multiples moved higher this week.

