

DAILY MARKET MONITOR

May 9, 2023

Daily Dairy Settlements														
Month	Class III Milk		All Cheese		Block Cheese		Whey		Butter		Nonfat Dry Milk		Class IV Milk	
	Last	Change	Last	Change	Last	Change	Last	Change	Last	Change	Last	Change	Last	Change
May-23	16.40	-0.06	1.687	-0.007	1.749	-0.005	0.3850	-0.1000	2.4300	-0.0050	115.13	0.00	17.99	0.00
Jun-23	16.88	-0.16	1.7530	-0.015	1.792	-0.008	0.3600	-0.2500	2.4348	-0.0103	116.98	-0.28	18.21	-0.13
Jul-23	17.65	-0.05	1.842	0.000	1.879	-0.007	0.3490	0.0000	2.4660	-0.0090	121.30	-1.30	18.77	-0.01
Aug-23	18.45	-0.05	1.920	0.000	1.950	-0.010	0.3575	+0.0500	2.4875	-0.0125	123.45	-1.30	19.03	-0.13
Sep-23	19.04	-0.04	1.975	-0.005	1.991	-0.023	0.3640	0.0000	2.5050	-0.0150	126.30	-1.00	19.40	-0.10
Oct-23	19.34	-0.02	2.000	0.000	2.037	0.000	0.3783	0.0000	2.5178	+0.0028	128.70	-1.30	19.61	-0.02
Nov-23	19.37	-0.03	1.998	-0.002	2.037	0.000	0.3875	0.0000	2.5175	+0.0015	130.50	-0.32	19.73	0.00
Dec-23	19.08	-0.02	1.971	+0.001	2.005	0.000	0.3850	0.0000	2.4850	+0.0050	130.50	-0.40	19.55	0.00
Jan-24	18.75	0.00	1.940	0.000	1.986	0.000	0.4190	0.0000	2.4250	0.0000	130.25	-1.32	19.15	0.00
Feb-24	18.62	0.00	1.932	0.000	1.980	0.000	0.4000	0.0000	2.4098	0.0000	131.55	0.00	19.09	0.00
Mar-24	18.55	0.00	1.930	0.000	1.980	0.000	0.4000	0.0000	2.3800	0.0000	131.83	0.00	19.02	0.00
Apr-24	18.47	-0.02	1.930	0.000	1.980	0.000	0.3888	0.0000	2.2748	0.0000	131.50	0.00	18.55	0.00
Q3 '23	18.94	-0.04	1.965	-0.002	1.993	-0.011	0.3666	0.0167	2.5034	-0.0082	126.15	-1.20	19.35	-0.08
Q4 '23	19.07	-0.02	1.970	0.000	2.009	0.000	0.3972	0.0000	2.4758	0.0022	130.42	-0.68	19.48	0.00
Q1 '24	18.55	-0.01	1.931	0.000	1.980	0.000	0.3963	0.0000	2.3548	0.0000	131.63	0.00	18.89	0.00

CME Group

CME Spot Markets						
	8-May	9-May	10-May	11-May	12-May	Total
Block Cheddar						
Settle	1.6125	1.6125				1.6125
Change	0.0000	0.0000				-0.0500
Volume	0	0				0
Barrel Cheddar						
Settle	1.5150	1.5150				1.5150
Change	-0.0150	0.0000				-0.0420
Volume	0	24				24
Grade AA Butter						
Settle	2.4300	2.3950				2.4125
Change	-0.0150	-0.0350				-0.0085
Volume	1	0				1
Grade A NDM						
Settle	1.1975	1.1800				1.1888
Change	0.0000	-0.0175				+0.0033
Volume	0	3				3
Dry Whey						
Settle	0.3275	0.3125				0.3200
Change	0.0000	-0.0150				-0.0105
Volume	0	19				19
Current Cash						
Class III	15.00	14.90				14.95
Class IV	18.43	18.13				18.28

CME Group

CHART OF THE DAY

Butter: CME Spot and Futures



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