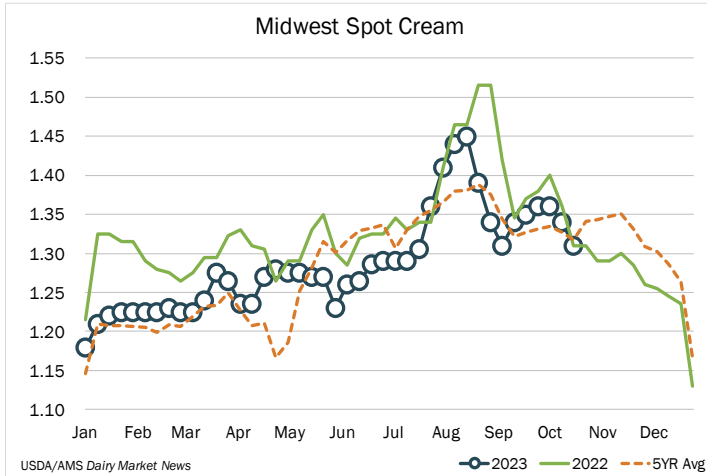
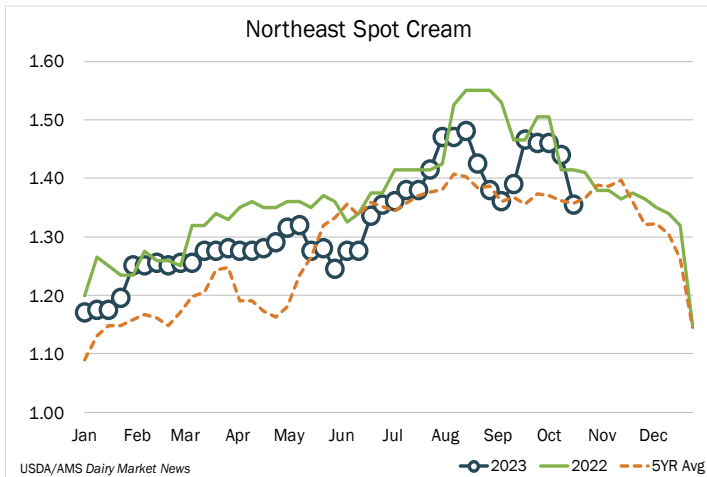


# CREAM MULTIPLES

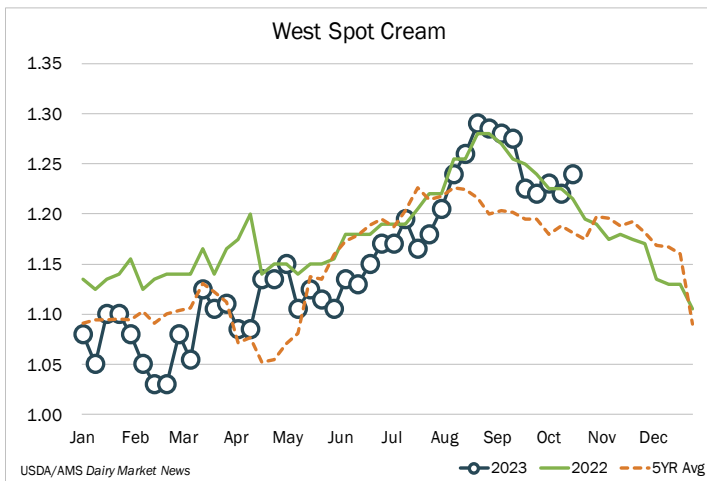
October 19, 2023



Midwest	
This Week	1.31
Last Week	1.34
Last Year	1.31
5-Year Avg	1.32



Northeast	
This Week	1.36
Last Week	1.44
Last Year	1.42
5-Year Avg	1.36



West	
This Week	1.24
Last Week	1.22
Last Year	1.22
5-Year Avg	1.18

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## Here is what USDA/AMS had to say:

**Midwest:** Last week, contacts expected further cream price slips and those expectations came to fruition this week. Class II and Class III cream usage has shifted lower, as ice cream, cream cheese, and dip/whip manufacturing has begun to slow down. Butter churning is picking up. Butter makers say spot cream multiples in the low 1.20s are easier to justify, fiscally speaking, to add to their churning schedules.

**Northeast:** As temperatures cool, fluid milk and cream are more available than they have been in recent weeks. Cream multiples have slid for the first time in several weeks, though the range has widened greatly. Contacts share aerated cream products are becoming more of a production focus throughout the region.

**West:** A few stakeholders indicate marginal improvements in cream production for the southwest part of the region. However, it has not decreased tightness in spot load availability of cream. Spot load availability of cream in the northern parts of the region are tighter this week, but remain looser compared to southern parts of the region. Cream multiples increased on both ends. Demand is strong to steady.

