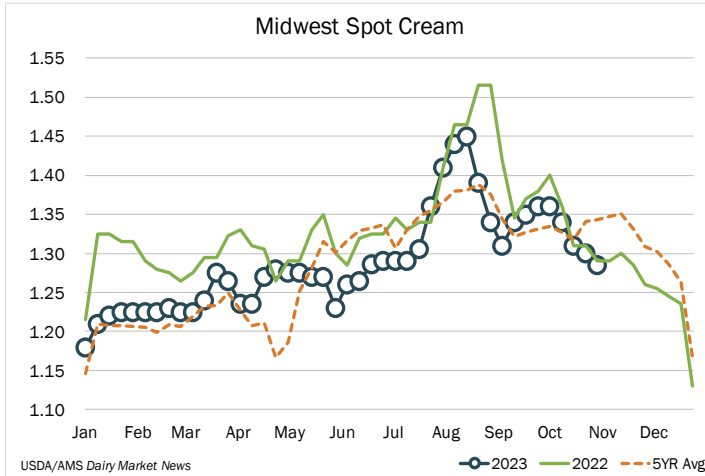
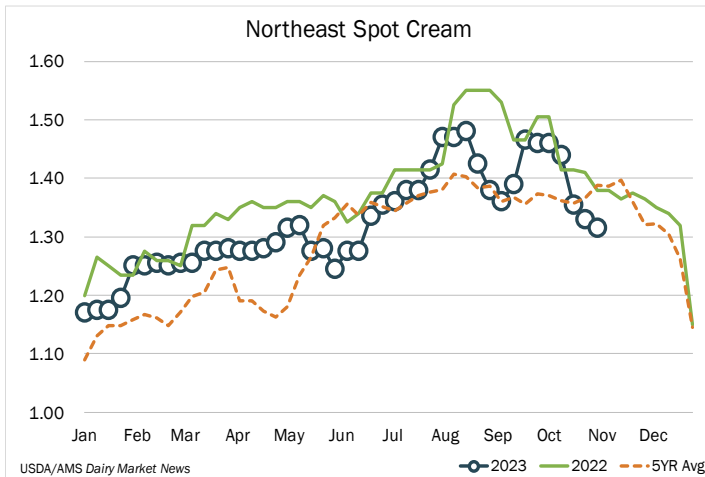


CREAM MULTIPLES

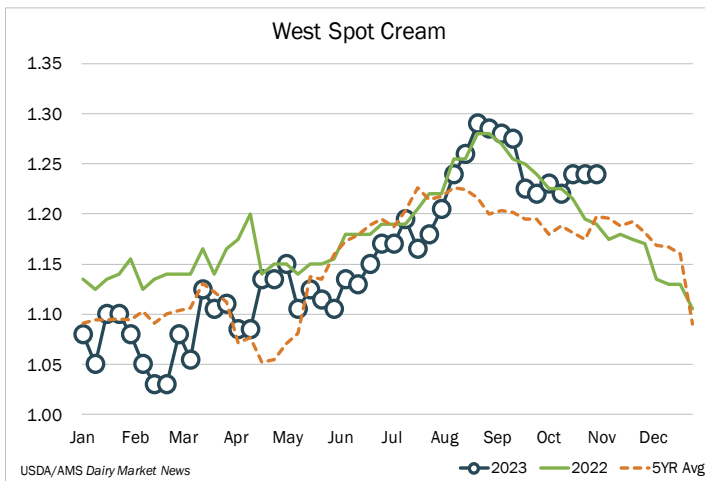
November 2, 2023



Midwest	
This Week	1.29
Last Week	1.30
Last Year	1.29
5-Year Avg	1.34



Northeast	
This Week	1.32
Last Week	1.33
Last Year	1.38
5-Year Avg	1.39



West	
This Week	1.24
Last Week	1.24
Last Year	1.19
5-Year Avg	1.20

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Here is what USDA/AMS had to say:

Midwest: Cream buyers have relayed increases in availability and decreases in prices, as a result, for a few weeks now. Class II and Class III manufacturing cream needs have slowed down noticeably in the past few weeks. As retail outlets have met their holiday order needs, processing at the plant level has shifted into a lower gear. Naturally, butter makers are taking advantage of the slowdowns in other Class uses for cream. Churning rates have begun to amplify. Butter plant contacts say churning has increased two-fold, or more, since early October.

Northeast: In the Mid-Atlantic, cream is readily available, and local manufacturers are able to keep up with demands. Otherwise, class II demand is steady to stronger as aerated cream products are still in high demand ahead of the holiday season.

West: Although cream is on the tight end of the spectrum overall, some parts of the region are slightly looser compared to last week. Cream multiples are unchanged. Demand for cream is strong to steady.

