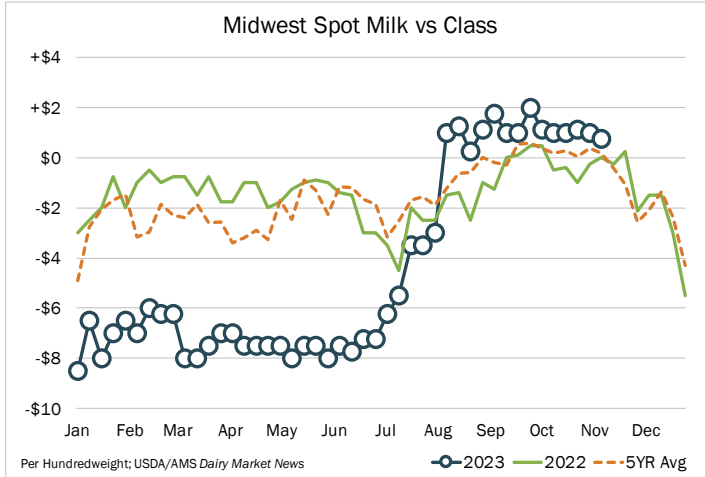
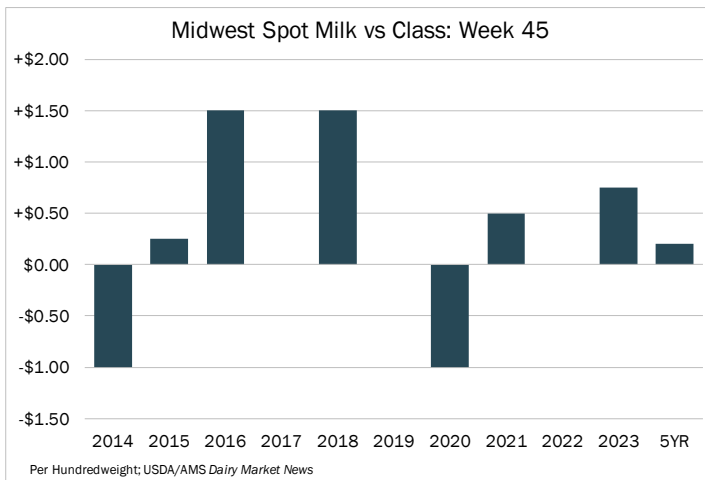


# MILK PREMIUMS

November 9, 2023

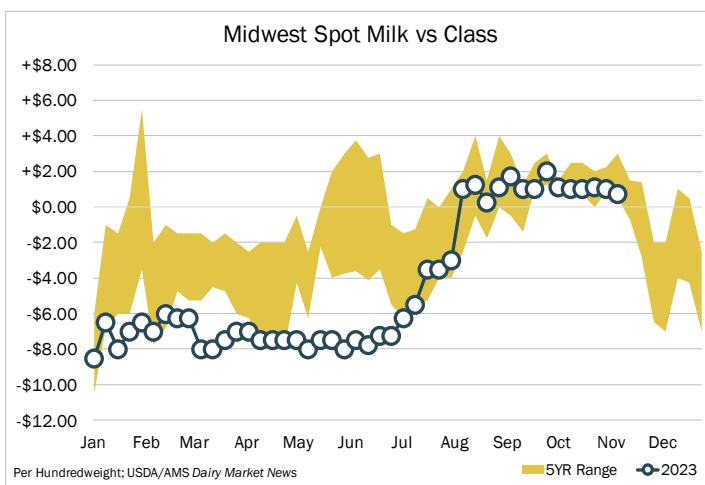


Midwest Spot			
	Low	High	Midpoint
This Week	+\$0.25	+\$1.25	+\$0.75
Last Week	\$0.00	+\$2.00	+\$1.00
Last Year	-\$0.50	+\$0.50	\$0.00
5-Year Avg	-\$2.00	+\$2.00	+\$0.20



## Here is what USDA/AMS had to say:

**MIDWEST:** Milk volumes and component amounts continue to increase, seasonally, in the upper Midwest. Milk levels continue to increase in the southern states of the region, but there it has been a slower return to form. Milk prices are holding in a steady pattern for all uses. Class I schedules are meeting seasonal expectations, as school breaks near. Cheesemakers in the Upper Midwest reported a bit of a surge in offers of spot milk late last week, but there was a quick return to normalcy this week. Reported spot milk prices, from both cheesemakers and milk handlers, ranged from \$.25 to \$1.25 over Class III. Last year, during week 45, prices ranged from \$1 under to \$.50 over Class. Most contacts expect some growth in spot milk availability in upcoming weeks, with the fall/winter holidays fast approaching. Cheesemakers report that offers for holiday week tankers have begun.





**EAST:** Farm level milk production is trending higher in the Eastern region. In the Northeast, farm level milk outputs are increasing week over week. More areas are experiencing freezing nighttime temperatures as well as frosts and snow. Contacts share that milk components are increasing. Class I bottling orders are unchanged. Steady milk volumes are clearing into Class III manufacturing. Demand for all other Classes is steady. Milk production is variable in the Mid-Atlantic. Contacts note milk production is trending higher at the farm level as cow comfort improves with cooler nighttime temperatures and occasional frosts. However, persistent drought conditions have caused two wildfires to spread in western Virginia. Demand for all Classes is steady. In the Southeast, farm level milk outputs are trending higher. Some areas saw their first frosts of the year at the beginning of the month, improving cow comfort and components. Class I bottling orders are steady. Demand for all other Classes is unchanged. In Florida, milk production is trending slightly higher. Demand for all Classes is steady, and local processing needs are being met.

**WEST:** Temperatures in the Central Valley area of California were in the 70s most of the week. Handlers indicate increasing fat components in milk output and milk production is trending up. Manufacturers note most plants are at comfortable levels and balancing needs are in good shape in the state. That said, some manufacturers do report open processing capacities at facilities. Handlers and manufacturers relay spot loads of milk are more available for buyers recently. Class I demand is strong. All other Classes have steady demand. According to the California Department of Water Resources, as of November 7, 2023, precipitation totals are below the historical average thus far for the 2023-2024 water year that began on October 1, 2023. In Arizona, temperatures were slightly above or below the 90-degree mark most of the week. Changes in cow comfort were minimal. Handlers mostly indicate week to week differences in milk production have stayed flat. Some stakeholders note spot milk loads as tight. Class demands are unchanged. In New Mexico, temperatures were in the 60s/70s during this week. Handlers indicate week to week differences in farm level milk output as flat to trending up recently. Demands for all Classes are strong to steady. Temperatures throughout the Pacific Northwest ranged from the 40s to the 60s, with the coldest temperatures in the eastern Washington state area, and the hottest temperatures in the upper Oregon state area. Most of the Pacific Northwest received a fair amount of rain this week. Handlers indicate farm level milk output has bounced back this week from a lower prior week. Demands for Classes I, II, III, and IV are unchanged this week. In the mountain states of Idaho and Utah temperatures were in the high 40s to the low 70s, while in the mountain state of Colorado temperatures were in the low 40s to mid 70s. Handlers indicate cow comfort has been good this week and milk production is trending up. Stakeholders note spot loads of milk are more available for buyers recently. Demand for Classes I, III, and IV are strong to steady.

