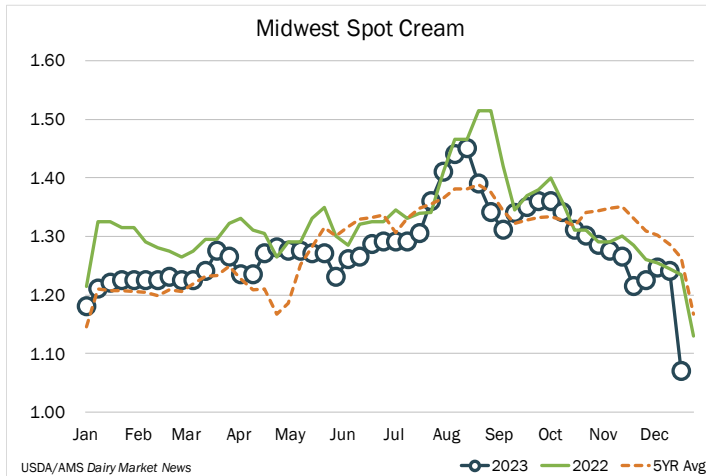
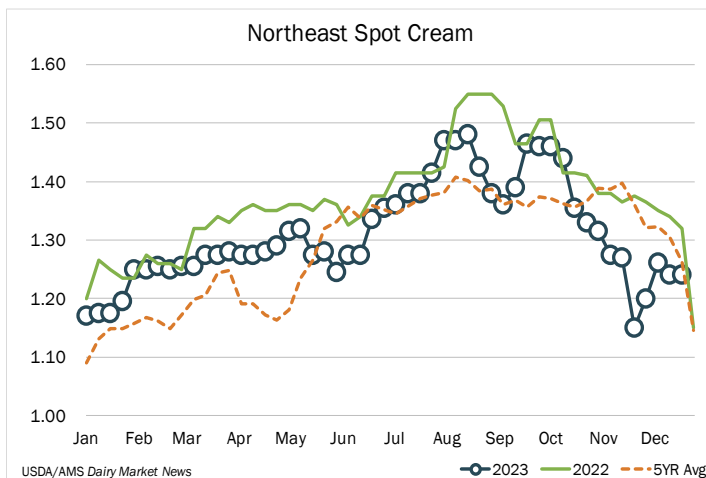


CREAM MULTIPLES

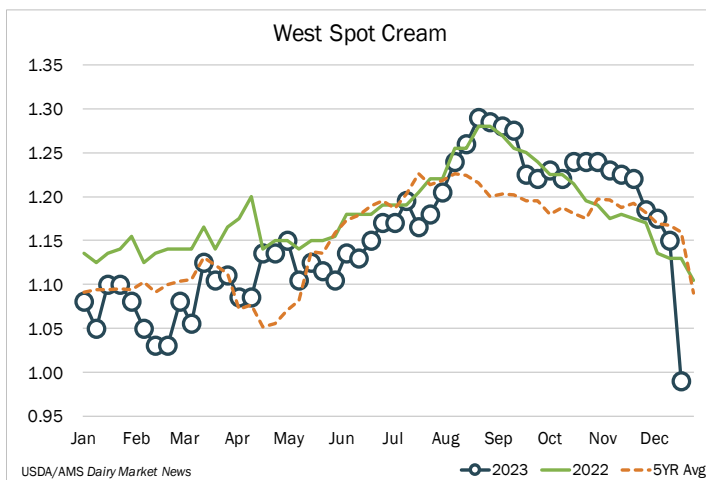
December 21, 2023



Midwest	
This Week	1.07
Last Week	1.24
Last Year	1.24
5-Year Avg	1.26



Northeast	
This Week	1.24
Last Week	1.24
Last Year	1.32
5-Year Avg	1.26



West	
This Week	0.99
Last Week	1.15
Last Year	1.13
5-Year Avg	1.16

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Here is what USDA/AMS had to say:

Midwest: Cream handlers are in the same boat. They say butter churning is busier, as butter plant staff are taking advantage of holiday level cream values, while adding to their spring-demand cold storage capacities. All said, milk and cream are more in line this week, as both are widely available.

Northeast: Cream is becoming more available in the region, and contacts note demand has softened somewhat ahead of the end of year holidays.

West: Cream is readily available in the region. Cream demand is steady. Cream multiples decreased on both ends of the multiple range.

