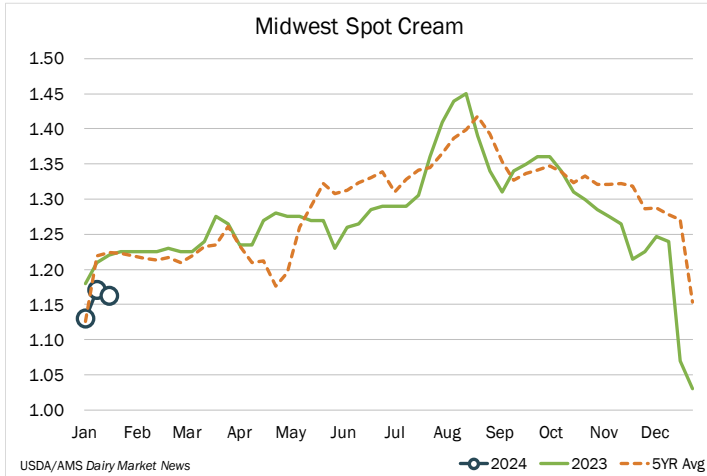
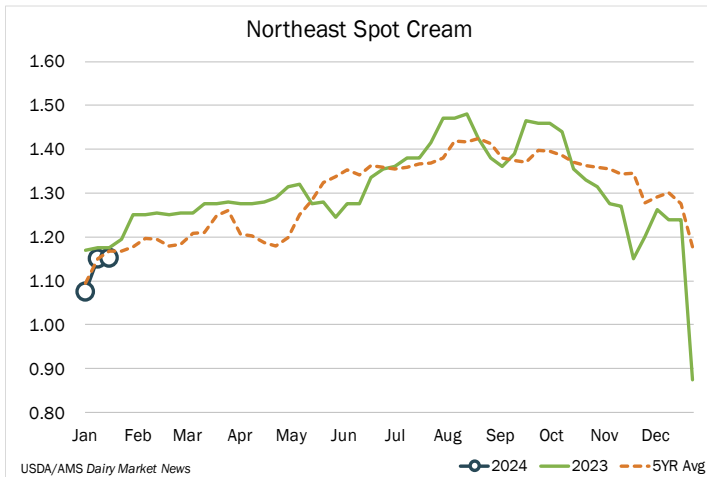


CREAM MULTIPLES

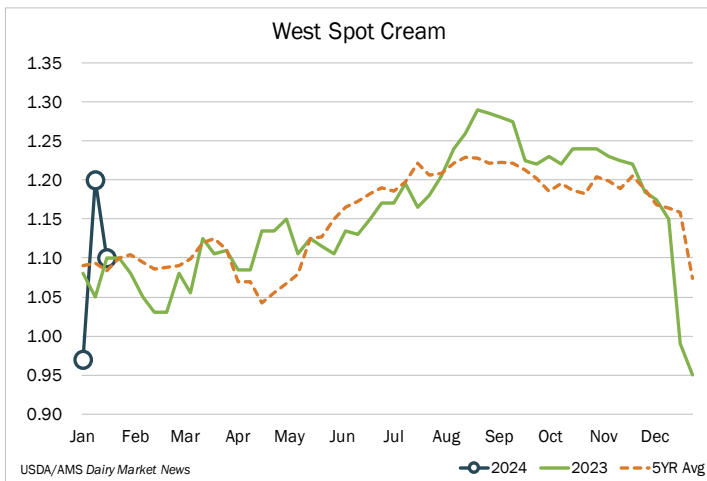
January 18, 2024



Midwest	
This Week	1.16
Last Week	1.17
Last Year	1.22
5-Year Avg	1.22



Northeast	
This Week	1.15
Last Week	1.15
Last Year	1.18
5-Year Avg	1.17



West	
This Week	1.10
Last Week	1.20
Last Year	1.10
5-Year Avg	1.08

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Here is what USDA/AMS had to say:

Midwest: Cream availability continues to be somewhere between abundant and copious. Class III processors are clearing more cream than expected. Butter makers say they are taking on hearty cream volumes and still turning down offers. Contacts in the southern states reported multiples as low as .50, while Midwestern cream values are holding in a similar pattern to last week between 1.00 and 1.20, for the most part. Contacts concur that ice cream manufacturing remains notably slow.

Northeast: In the Northeast, cream is readily available and butter processors relay running robust churning schedules and freezing bulk butter. In the Mid-Atlantic, cream availability is tighter than in the Northeast, but plentiful still. In the Southeast, Class II demand is seasonally steady.

West: Cream is readily available throughout most of the region. Cream demand is steady. Multiples moved up across all facets of both ranges.

