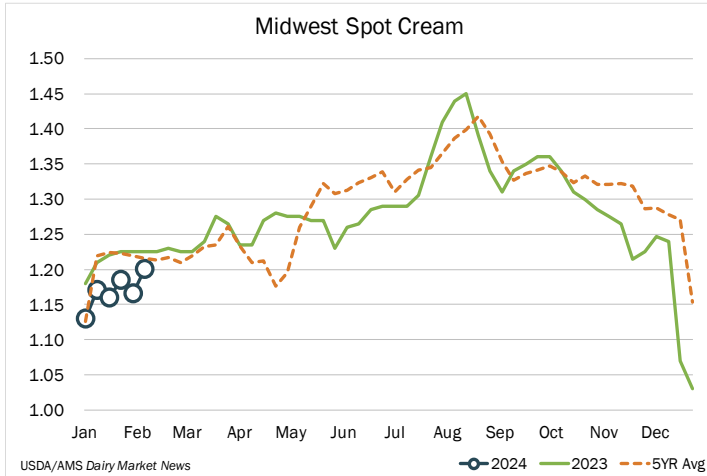


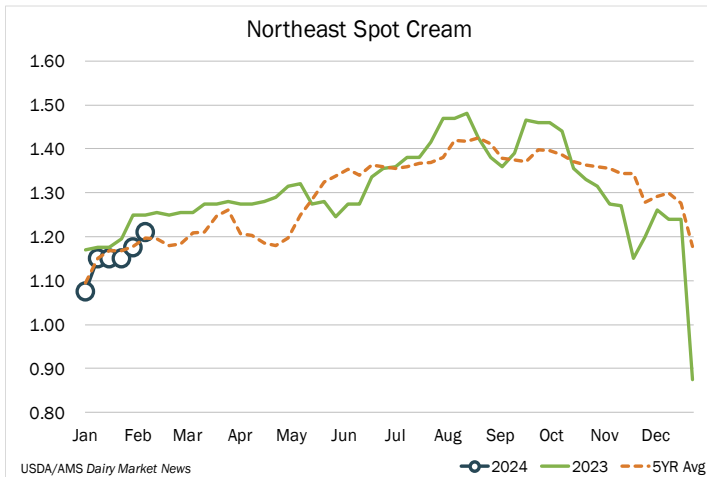
CREAM MULTIPLES

February 8, 2024



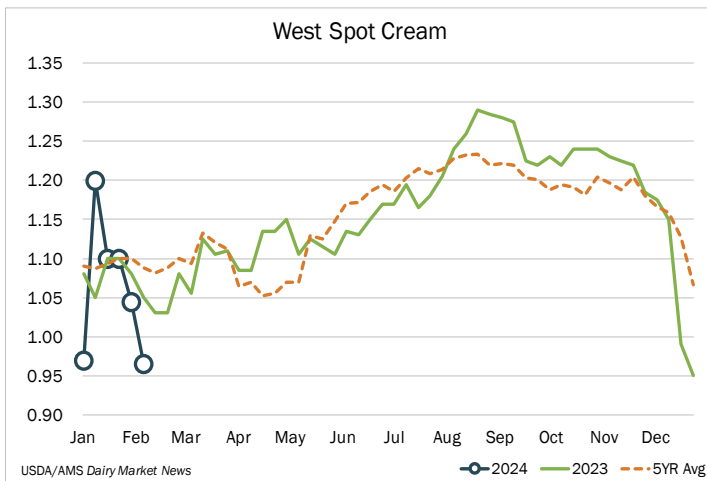
Midwest

This Week	1.20
Last Week	1.17
Last Year	1.22
5-Year Avg	1.22



Northeast

This Week	1.21
Last Week	1.18
Last Year	1.25
5-Year Avg	1.20



West

This Week	0.97
Last Week	1.05
Last Year	1.05
5-Year Avg	1.09

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Here is what USDA/AMS had to say:

Midwest: Cream does remain available. Spots, again, were reported below market, and butter churns continue to be the primary destination for cream tankers. That said, for the first time in weeks, cream cheese processing has started to increase according to some contacts. Class II manufacturing demand for cream remains sidelined. Some have expectations that the nearing spring season will increase ice cream processors' appetites for cream, but they do not expect cream availability to tighten up until the end of February/early March.

Northeast: In the Mid-Atlantic, cream availability has loosened over recent weeks. Some butter processors share that they continue to sell cream on the spot market and are churning minimally.

West: Overall, cream is readily available. Stakeholders relay sellers in some parts of the region have struggled to find homes for available spot loads recently. Cream demand is steady to lighter. Multiples moved down on both ends of the All Classes range.

