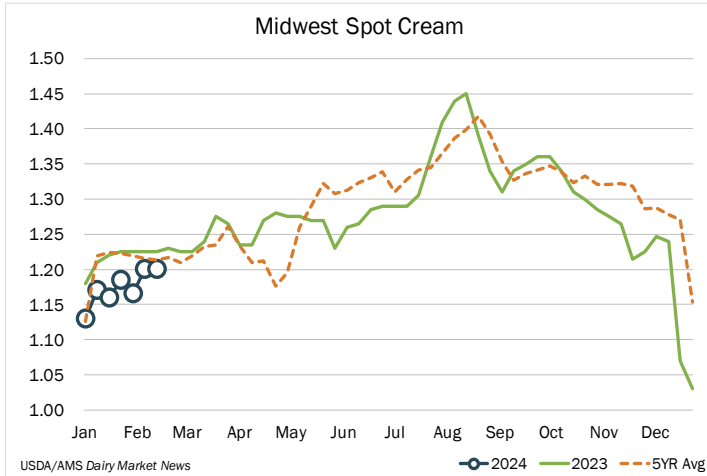
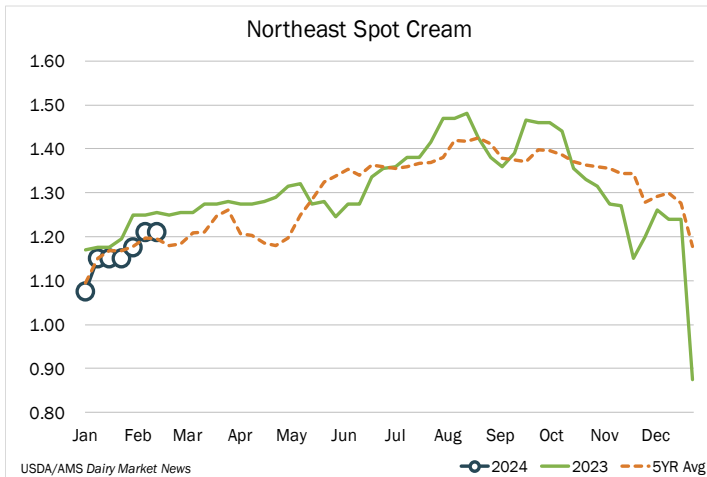


# CREAM MULTIPLES

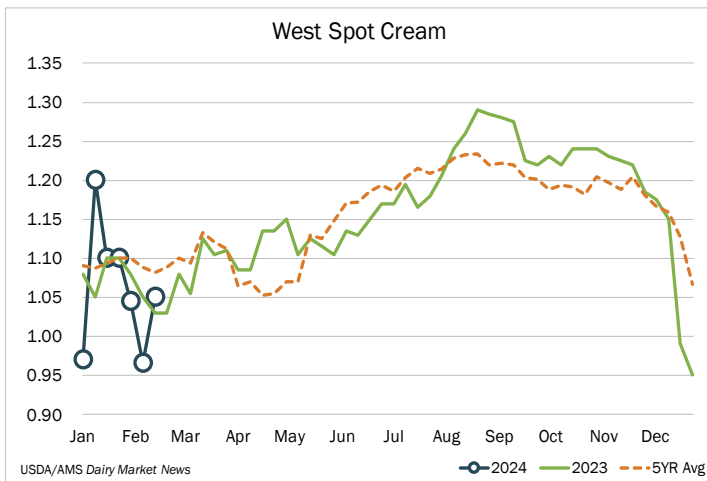
February 15, 2024



Midwest	
This Week	1.20
Last Week	1.20
Last Year	1.23
5-Year Avg	1.21



Northeast	
This Week	1.21
Last Week	1.21
Last Year	1.26
5-Year Avg	1.19



West	
This Week	1.05
Last Week	0.97
Last Year	1.03
5-Year Avg	1.08

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## Here is what USDA/AMS had to say:

**Midwest:** Cream availability remains somewhat loose. Spot cream multiples continued to be reported at below market, and butter makers say they are full and not seeking out extra loads. Churning is currently and is expected to remain active, but Class II manufacturing is quieter than seasonally anticipated.

**Northeast:** In the Northeast, cream availability is strong and butter makers are placing focus on building frozen bulk inventory for later in the year demand. In the Mid-Atlantic, some contacts share cream availability is still loose.

**West:** Although some processors say cream volumes are beginning to tighten recently, cream loads remain readily available throughout most of the West. Cream demand is strengthening. Cream multiples moved higher on both ends of the All Classes range.

