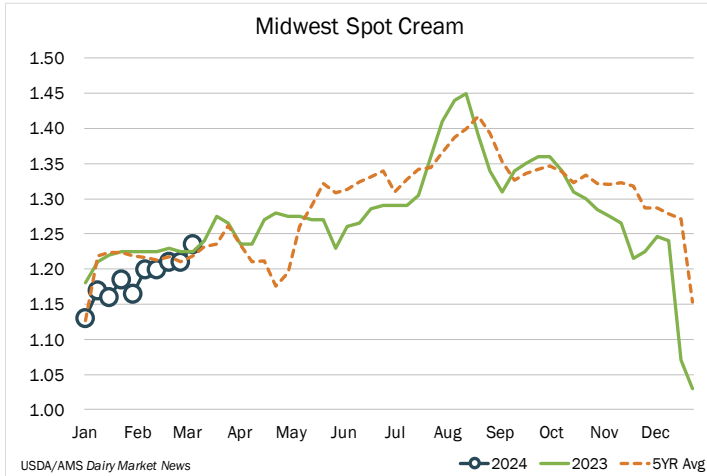
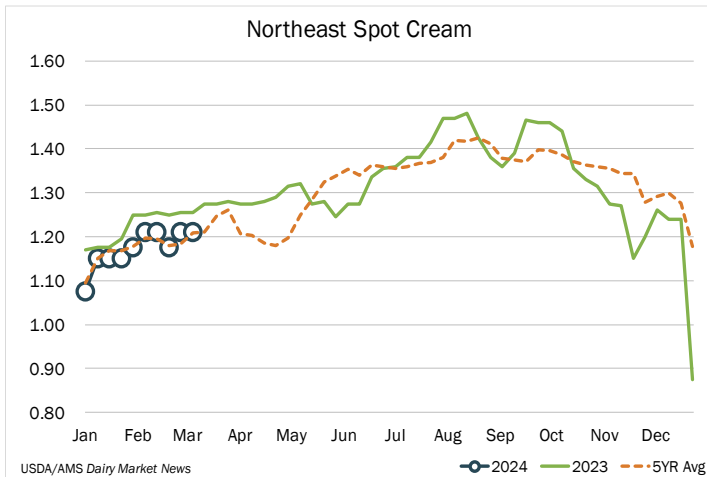


CREAM MULTIPLES

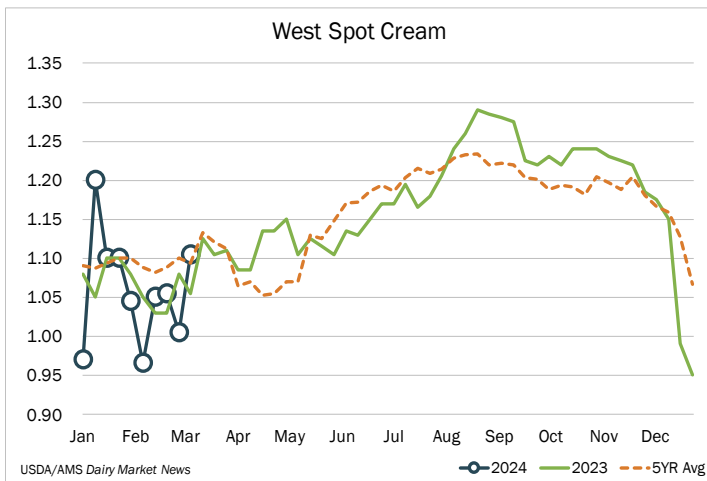
March 7, 2024



Midwest	
This Week	1.23
Last Week	1.21
Last Year	1.23
5-Year Avg	1.22



Northeast	
This Week	1.21
Last Week	1.21
Last Year	1.26
5-Year Avg	1.21



West	
This Week	1.11
Last Week	1.01
Last Year	1.06
5-Year Avg	1.09

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • Insights@Ever.Ag

Here is what USDA/AMS had to say:

Midwest: Cream availability remains comfortable to access for all Class manufacturers. That said, the flat-market multiples of previous weeks were not reported from butter churners this week. Additionally, cream demand has begun to tick up from the ice cream sector. Contacts share the viewpoint that cream will be somewhat available for the rest of this month, but following spring holiday plant downtime, cream is expected to tighten.

Northeast: In the Northeast, cream remains widely available, but contacts anticipate cream demand to increase in the near term. In Florida, cream multiples were unchanged this week.

West: Although cream generally remains readily available, some stakeholders say cream is starting to be tighter compared to past weeks this year. Cream demand is stronger. Cream multiples moved higher on the bottom ends of both ranges.

