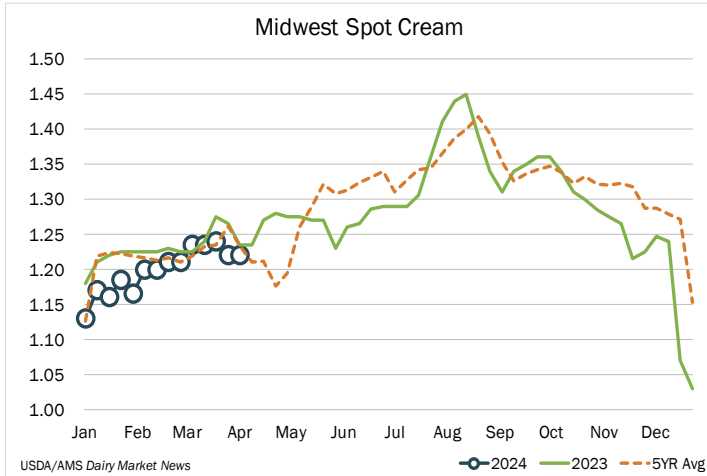
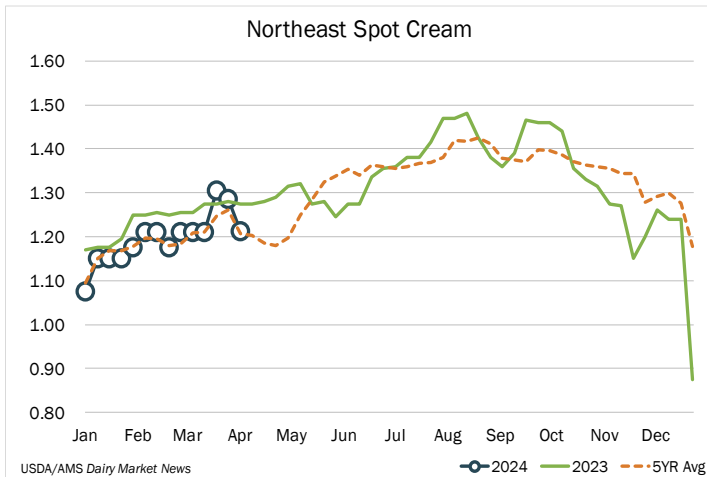


CREAM MULTIPLES

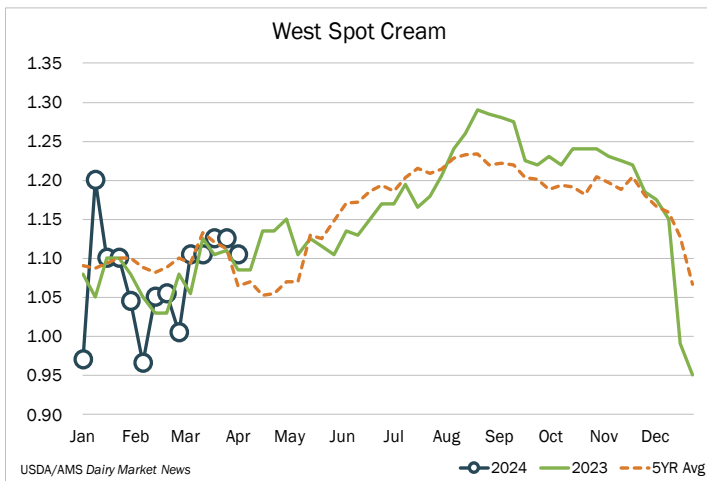
April 4, 2024



Midwest	
This Week	1.22
Last Week	1.22
Last Year	1.23
5-Year Avg	1.23



Northeast	
This Week	1.21
Last Week	1.29
Last Year	1.28
5-Year Avg	1.21



West	
This Week	1.11
Last Week	1.13
Last Year	1.09
5-Year Avg	1.07

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Here is what USDA/AMS had to say:

Midwest: Cream availability remains ample, but sub-1.00 multiples from last week were no longer reported. Butter makers say they have April cream needs booked, as regional Class IV multiples are falling, for the most part, in and around the 1.15 mark. Cream handlers say demand is somewhat active. They say demand firmed more quickly than expected following the holiday weekend, particularly from cream cheese and ice cream manufacturers.

Northeast: Contacts anticipated a lull in cream demand following the holiday weekend, but there is still a strong appetite for cream in the region. Cream multiples moved lower this week over last. Some contacts share they are both churning butter and selling cream on the spot market.

West: Cream demand is steady. Cream multiples are lower on the bottom end and moved higher on the top end of the All-Classes range.

