

# CME SPOT DAIRY SUMMARY

CME Spot Dairy - Wednesday, May 15										
	Blocks		Barrels		Butter		NDM		Dry Whey	
Settlement	\$1.9275		\$2.0600		\$3.0550		\$1.1600		\$0.3950	
Daily Change	-\$0.0025		\$0.0000		+\$0.0600		-\$0.0050		+\$0.0100	
Volume	3		2		2		0		0	
Best Bid at Close	\$1.8900	1	\$2.0600	1	\$3.0475	1	\$1.1525	1	\$0.3950	2
Best Offer at Close	\$1.9275	1			\$3.0575	1	\$1.1600	1		

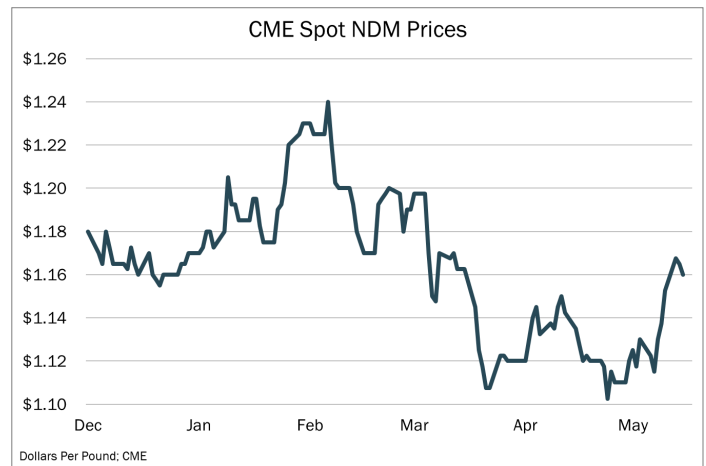
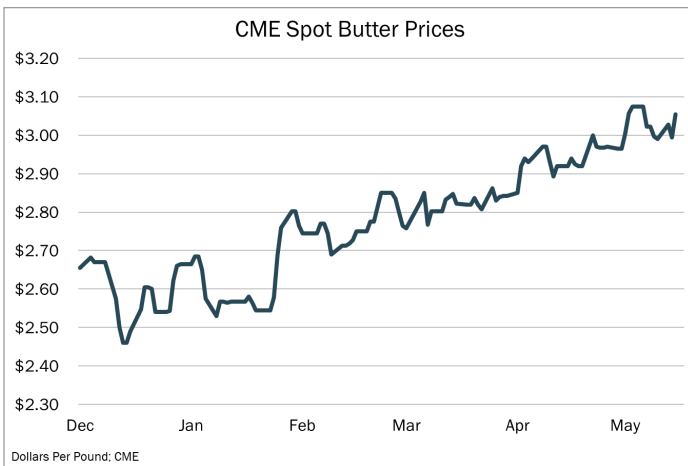
  

Implied Class III	\$19.81
Daily Change	+\$0.08

Implied Class IV	\$20.75
Daily Change	+\$0.21

CME Weekly Spot Dairy																
Date	13-May		14-May		15-May		16-May		17-May		Average/Total				Last Week	
	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Change	Vol	Change	Price	Vol
Blocks	1.9800	2	1.9300	14	1.9275	3					1.9458	+0.0278	19	+13	1.9180	6
Barrels	1.9725	1	2.0600	1	2.0600	2					2.0308	+0.1333	4	-2	1.8975	6
Butter	3.0275	1	2.9950	17	3.0550	2					3.0258	+0.0043	20	+6	3.0215	14
NDM	1.1675	3	1.1650	26	1.1600	0					1.1642	+0.0327	29	+20	1.1315	9
Whey	0.3850	5	0.3850	2	0.3950	0					0.3883	+0.0048	7	-3	0.3835	10



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CME Trading Activity										
Trade	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1	\$1.9300 (1)		\$2.0500 (1)	\$2.0600 (1)	\$3.0550 (1)	\$3.0500 (1)				
2	\$1.9325 (1)									
3	\$1.9325 (1)									
4										
5										
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CME Bids and Offers At Close										
	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1	\$1.8900 (1)	\$1.9275 (1)	\$2.0600 (1)		\$3.0475 (1)	\$3.0600 (1)	\$1.1525 (1)	\$1.1600 (1)	\$0.3950 (1)	
2			\$1.9300 (1)		\$3.0300 (1)	\$3.0575 (1)	\$1.1500 (3)		\$0.3950 (1)	
3							\$1.1500 (1)		\$0.3875 (2)	
4									\$0.3850 (1)	
5									\$0.3850 (1)	
6									\$0.3700 (1)	
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