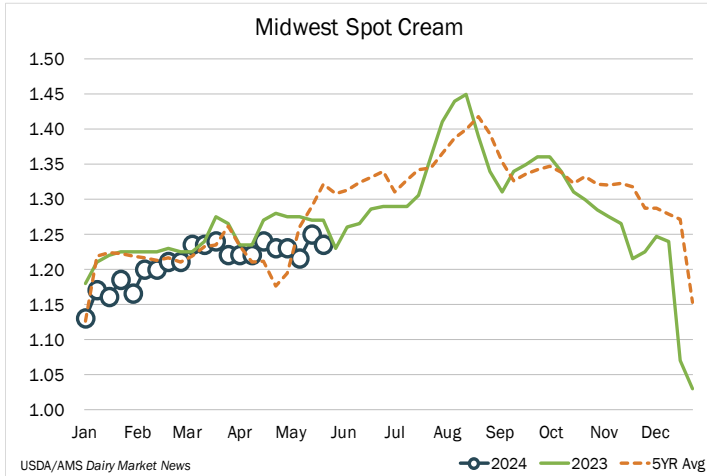
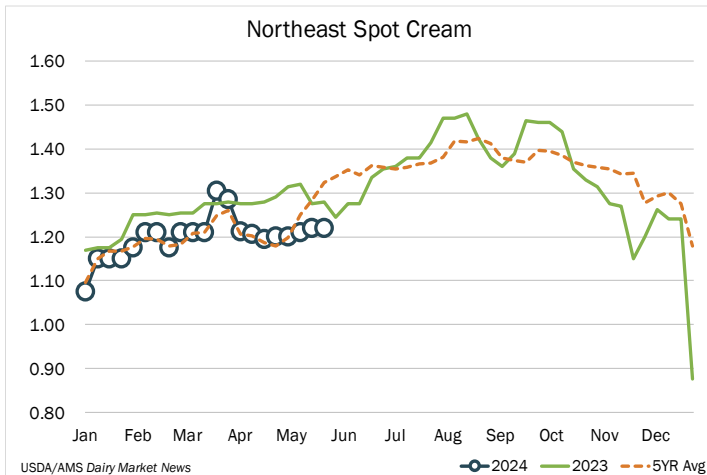


CREAM MULTIPLES

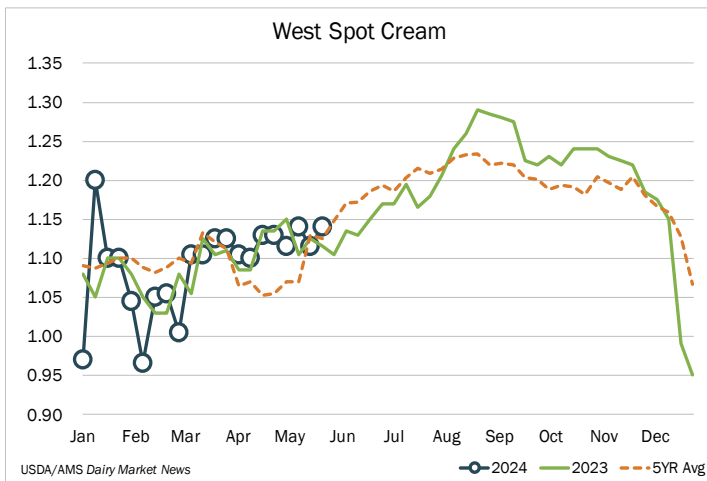
May 23, 2024



Midwest	
This Week	1.23
Last Week	1.25
Last Year	1.27
5-Year Avg	1.32



Northeast	
This Week	1.22
Last Week	1.22
Last Year	1.28
5-Year Avg	1.32



West	
This Week	1.14
Last Week	1.12
Last Year	1.12
5-Year Avg	1.13

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Here is what USDA/AMS had to say:

Midwest: Cream multiples held in a similar pattern this week, despite the Memorial Day weekend. That said, contacts do expect some late-week/weekend multiples to shift closer to, or to, flat market rates. At report time, cream prices are somewhat in line with recent weeks. Cream contacts say ice cream demand continues to tick higher week-over-week. Expectations vary from contact to contact regarding upcoming cream availability. Some expect somewhat robust volumes to continue into July, while others think tighter seasonal trends will come sooner.

Northeast: In the Northeast cream demand is steady, and butter plant downtime has loosened spot availability in some areas. Otherwise, cream multiples were unchanged from last week.

West: Stakeholders indicate cream volumes are comfortable and available for spot buyers. Cream demand is mixed with some plant operators planning downtime during the upcoming holiday weekend. Cream multiples are unchanged this week.

