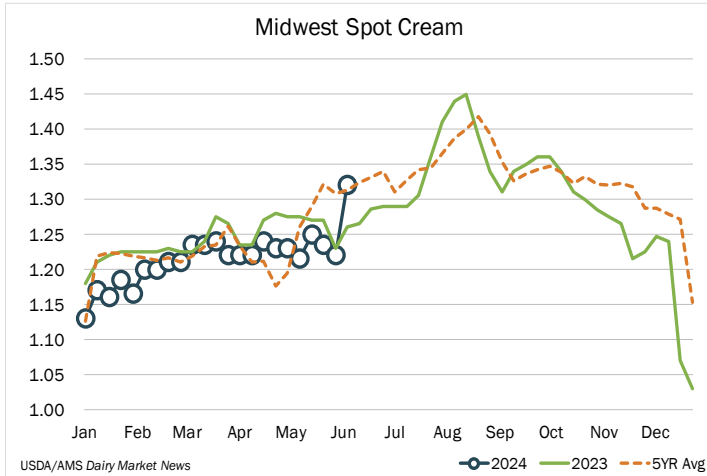
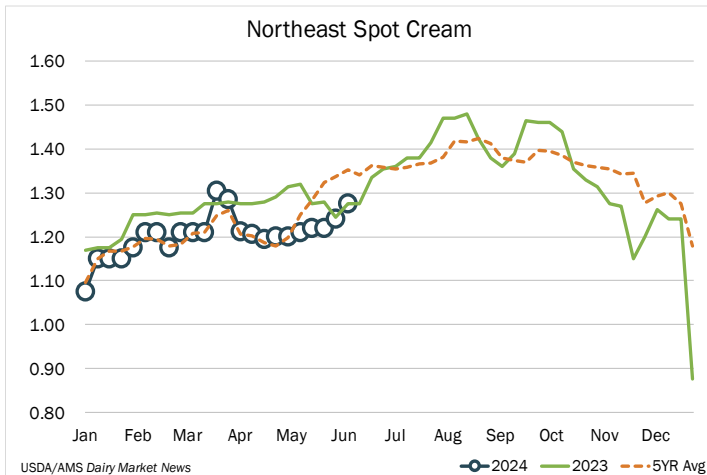


CREAM MULTIPLES

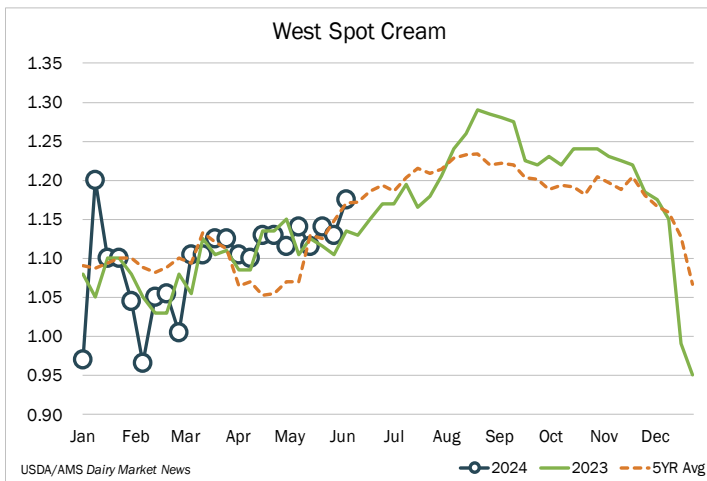
June 6, 2024



Midwest	
This Week	1.32
Last Week	1.22
Last Year	1.26
5-Year Avg	1.31



Northeast	
This Week	1.28
Last Week	1.24
Last Year	1.28
5-Year Avg	1.35



West	
This Week	1.18
Last Week	1.13
Last Year	1.14
5-Year Avg	1.17

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Here is what USDA/AMS had to say:

Midwest: All that said, cream markets are undergoing the most noteworthy seasonal shift this week. Active ice cream manufacturing, along with steady Class III usage, has butter makers saying the cream availability narrative has shifted toward the tighter end of the spectrum. Expectations are that butter churning will lighten in the near-term.

Northeast: In the Northeast cream demand remains healthy as butter production holds steady. Contacts share there is increased cream demand from ice cream manufacturers. Otherwise, cream multiples moved higher at the top of the All-Class range.

West: Stakeholders indicate cream demand is stronger and cream volumes are tightening in some parts of the region. Cream multiples moved higher. Condensed skim milk demand is stronger, and availability is in line with recent weeks.

