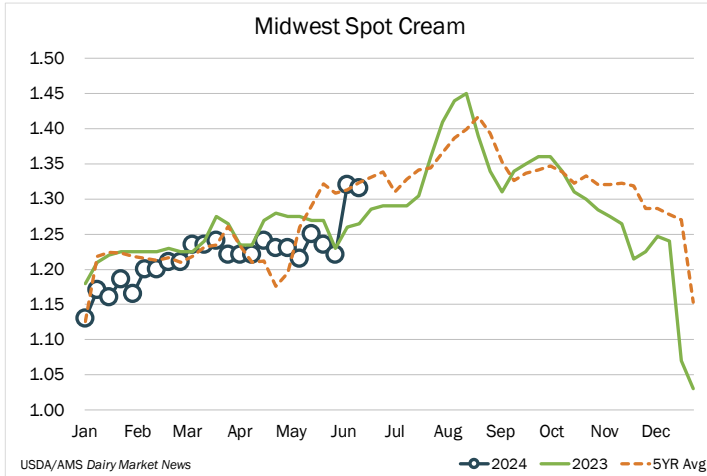


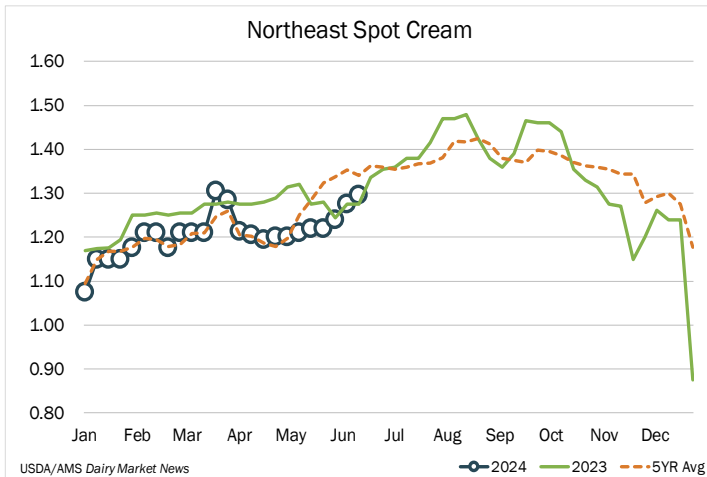
CREAM MULTIPLES

June 13, 2024



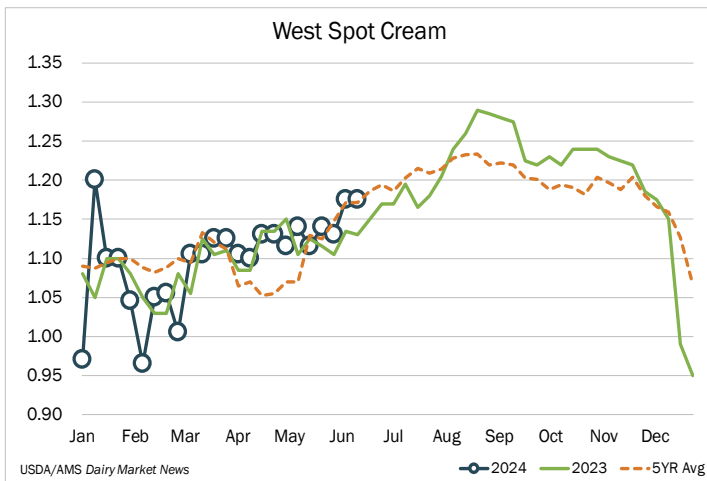
Midwest

This Week	1.31
Last Week	1.32
Last Year	1.27
5-Year Avg	1.32



Northeast

This Week	1.29
Last Week	1.28
Last Year	1.28
5-Year Avg	1.34



West

This Week	1.18
Last Week	1.18
Last Year	1.13
5-Year Avg	1.17

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Here is what USDA/AMS had to say:

Midwest: Cream availability has continued to move seasonally lower. Butter makers in the region say cream intakes are lower week to week, and like their cheesemaking counterparts, expect seasonal tightness to continue to limit production. Additionally, ice cream manufacturers are pulling more from the overall cream pool in the region. All said, there are significant shifts taking place with cream end users in the region. Butter plant managers expect to see micro-fixing schedules pick up, as churning ebbs, and as Class II and Class III manufacturers have begun to chip away at a seasonally declining cream shed.

Northeast: In the Northeast cream supplies, too, have not tightened as much as was anticipated for this time of year. The All Class cream multiples range moved higher across the east.

West: Although cream demand is strengthening, and cream volumes continue to tighten, cream multiples are unchanged.

