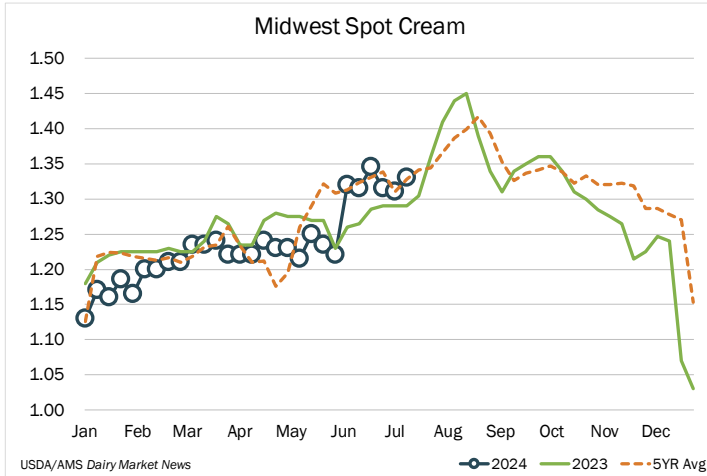


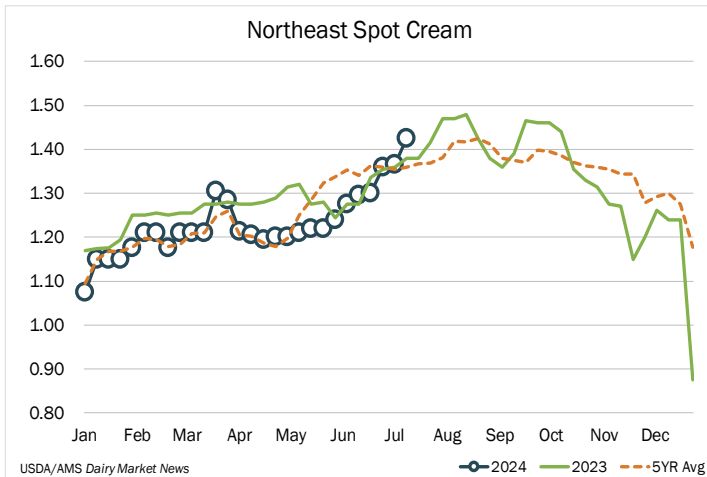
CREAM MULTIPLES

July 11, 2024



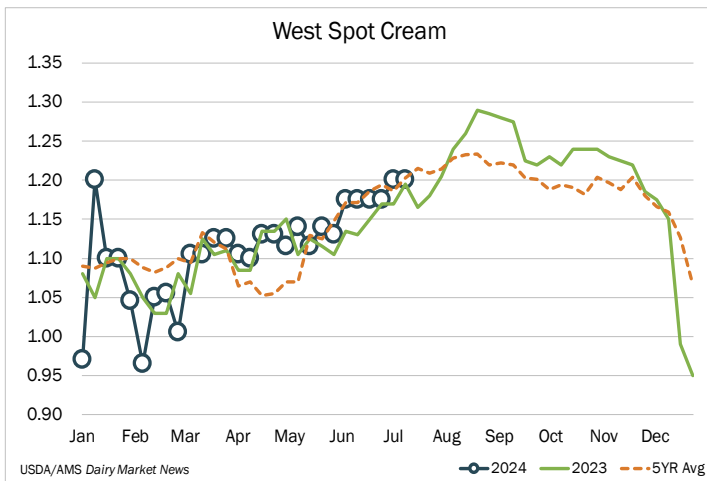
Midwest

This Week	1.33
Last Week	1.31
Last Year	1.29
5-Year Avg	1.33



Northeast

This Week	1.42
Last Week	1.36
Last Year	1.38
5-Year Avg	1.36



West

This Week	1.20
Last Week	1.20
Last Year	1.20
5-Year Avg	1.20

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • Insights@Ever.Ag

Here is what USDA/AMS had to say:

Midwest: Some butter makers say spot cream has dissipated in the Upper Midwest. Churning in the that area has followed suit. In the South, cream availability has held relatively steady for butter makers. Some processing plants being down due to power outages brought on by storms kept more cream available for neighboring processors in Texas.

Northeast: Cream availability has tightened in the area, contributing to a sharp rise in cream multiples. The All-Class cream multiples range moved higher.

West: Cream volumes are generally tightening in the region. Although more cream multiples were noted in the 1.20s this week compared to the prior week, ranges for cream multiples remained the same. Stakeholders convey some requests for cream loads going from West region locations to Midwest destinations were turned down due to current outside heat temperatures during transportation.

