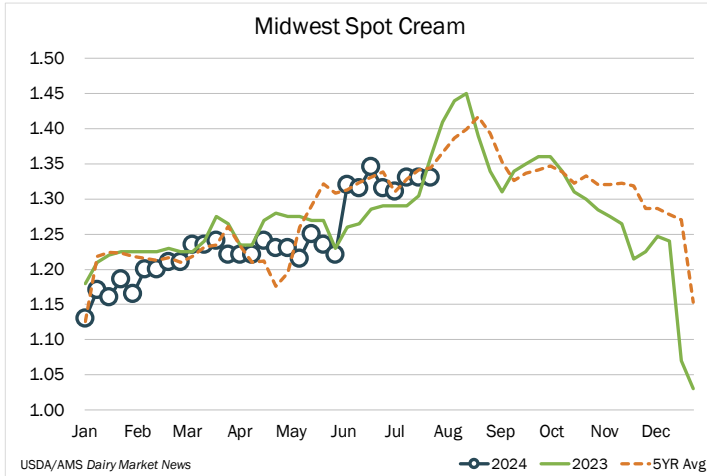
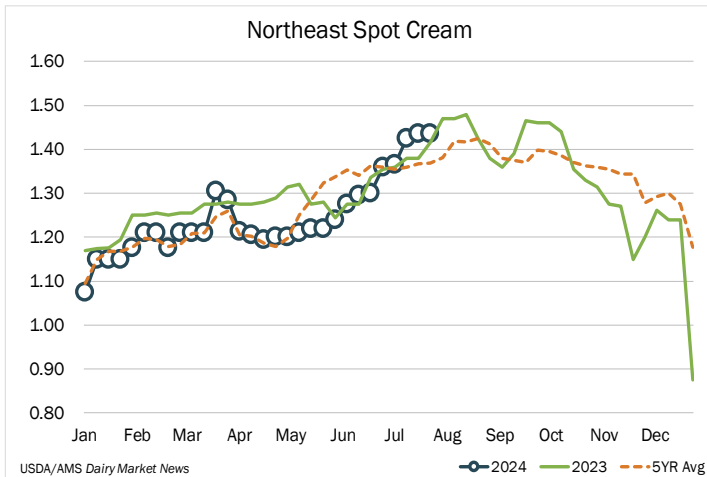


CREAM MULTIPLES

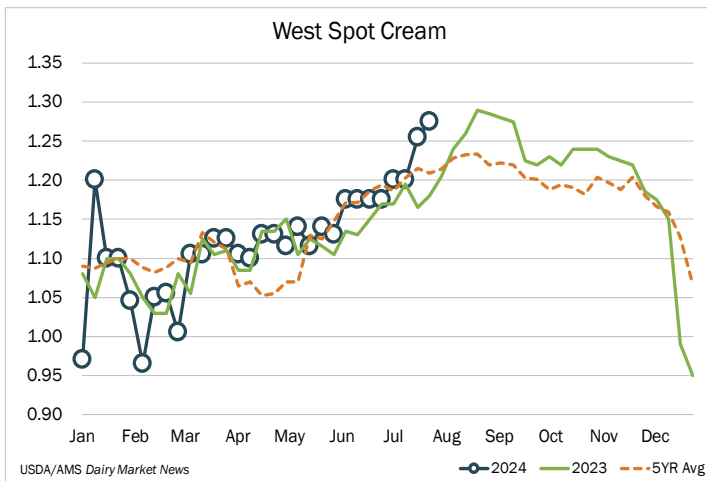
July 25, 2024



Midwest	
This Week	1.33
Last Week	1.33
Last Year	1.36
5-Year Avg	1.34



Northeast	
This Week	1.44
Last Week	1.44
Last Year	1.42
5-Year Avg	1.37



West	
This Week	1.28
Last Week	1.26
Last Year	1.18
5-Year Avg	1.21

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Here is what USDA/AMS had to say:

Midwest: Cream volumes are tightening in the region, after availability unexpectedly increased last week. Some butter makers are securing cream from western states to fulfill their churning needs. Contacts in the Central region reported an uptick in Central region cream multiples at the bottom of the all-class range this week. Demand from Class II milk manufacturers is steady.

Northeast: In the Northeast, spot cream availability has tightened. In the Mid-Atlantic, contacts share limited spot cream availability, and when spot loads become available, they are selling around the 1.50 multiple mark. Otherwise, the All-Class and Class II cream multiples ranges held steady from last week.

West: Cream is generally tight throughout the region, and demand is mixed. Some stakeholders convey interest from buyers in the neighboring region is strong. Cream multiples moved higher on the bottom end of both ranges.

