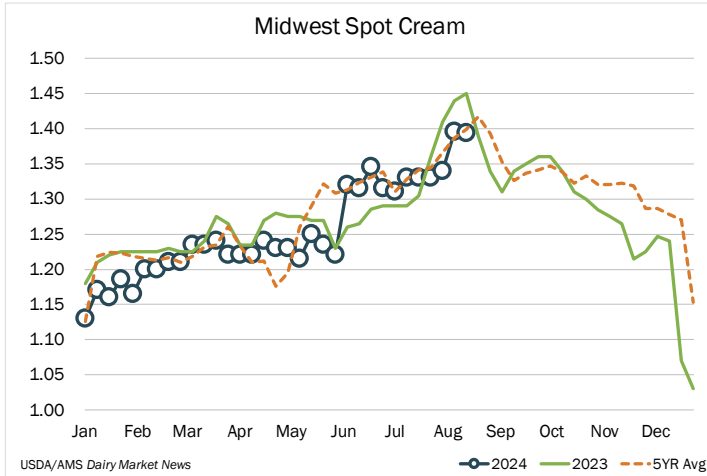
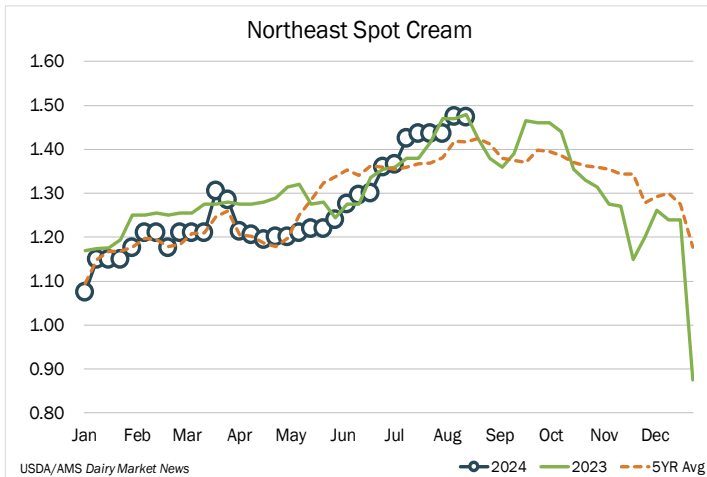


CREAM MULTIPLES

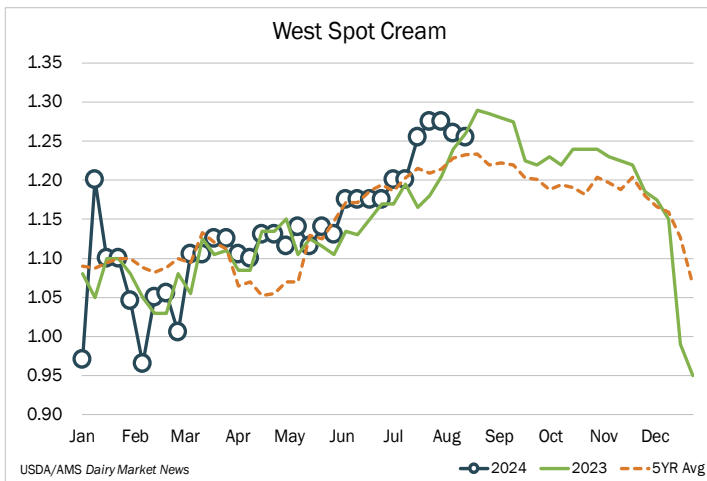
August 15, 2024



Midwest	
This Week	1.39
Last Week	1.40
Last Year	1.45
5-Year Avg	1.40



Northeast	
This Week	1.47
Last Week	1.48
Last Year	1.48
5-Year Avg	1.42



West	
This Week	1.26
Last Week	1.26
Last Year	1.26
5-Year Avg	1.23

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Here is what USDA/AMS had to say:

Midwest: Butter makers say spot cream availability has diminished. Ice cream manufacturing is beyond its peak, but demand for cream from Class II processors remains steady.

Northeast: Regarding cream, the availability sentiment is similar to that of milk. Butter churners are running lighter schedules, seasonally. However, Class III cream end users are continuing to keep the overall cream pool tight.

West: Cream availability is still somewhat accessible for all uses, but Class III cream end users say they are ramping up production to meet seasonal needs. Butter makers in the region are clearing steady amounts of cream, particularly when compared to Class IV manufacturers in other regions of the country. As Class III manufacturing progresses into the season, there may be some forthcoming tightness on the cream supply, but current multiples/prices are generally in line with previous weeks.

