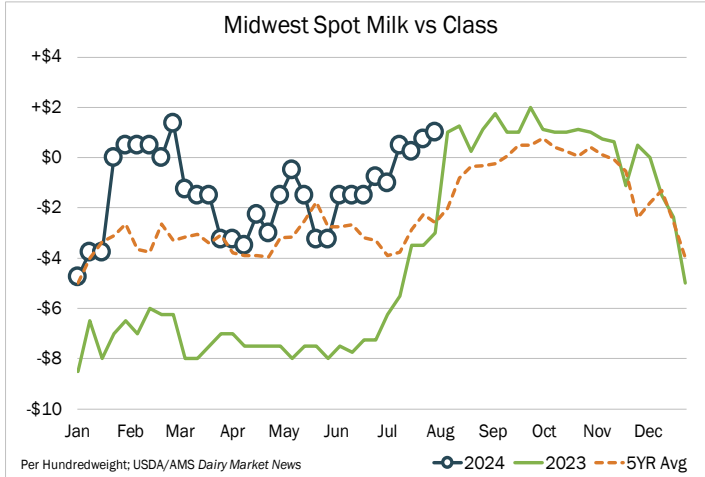
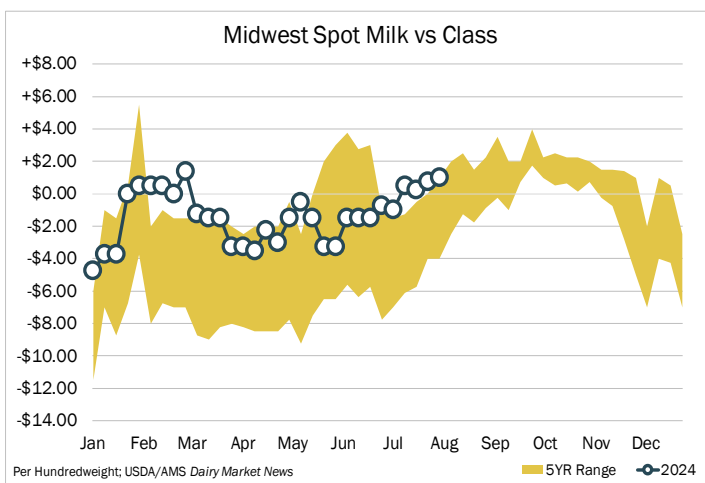
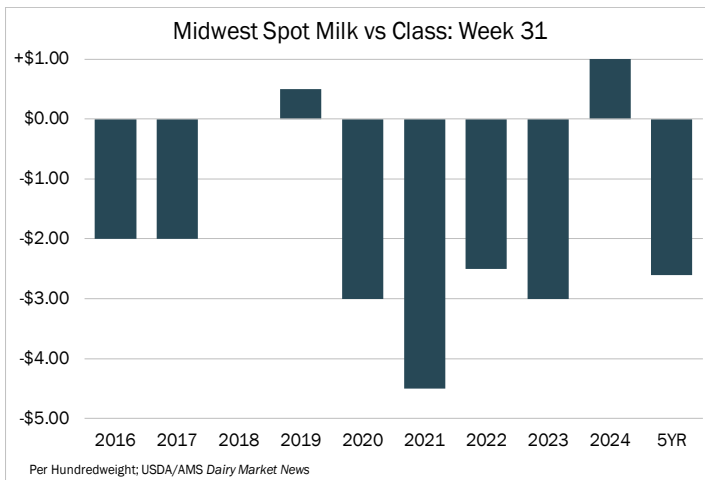


# MILK PREMIUMS

August 1, 2024



Midwest Spot			
	Low	High	Midpoint
This Week	\$0.00	+\$2.00	+\$1.00
Last Week	-\$1.00	+\$1.50	+\$0.75
Last Year	-\$6.00	\$0.00	-\$3.00
5-Year Avg	-\$6.00	+\$2.00	-\$2.50



## Here is what USDA/AMS had to say:

**MIDWEST:** Milk output has continued to decline seasonally in the Central region. Contacts report cow comfort has been negatively impacted in parts of the Central region by high temperatures in recent weeks. Class I milk demand is starting to pick up as processors are preparing for educational institutions to resume operations. Contacts report Class III milk demand is strong and that spot volumes are becoming more difficult to find. Class III milk prices in the Central region range from flat to \$2-over Class. Class II demand is steady. Contacts report cream volumes are tightening in the region. Spot demand for cream is strong as butter makers are purchasing loads to run busy production schedules. Condensed skim milk volumes are tight in the Central region and stakeholders say demand is steady.



**EAST:** Farm level milk production varies throughout the East region. Contacts in the Northeast share farm level milk outputs are steady to lighter week over week. High temperatures and humidity have adversely affected cow comfort. Areas of northern Vermont and New Hampshire are seeing heavy rain and flooding, which has caused various road closures and damage to infrastructure. Class I and IV processing remains light. Demand from Class II and III processors is in line with recent weeks. Contacts in the Mid-Atlantic share farm level milk outputs are overall lighter week over week. Condensed skim spot availability has tightened. Class II processing is seasonally steady. Demand for all other Classes is unchanged. Contacts in the Southeast and Florida share variable milk production. Areas with higher milk cow density are seeing seasonally steady milk production, while other areas are seeing steeper week over week declines in milk output. Contacts share demand for all Classes is in line with recent weeks. The All-Class and Class II cream multiples ranges were unchanged.

**WEST:** Milk production in California is seasonally lighter. However, some processors indicate week-over-week milk production changes are beginning to somewhat stabilize. Handlers convey preliminary records indicate July 2024 year-over-year milk output is down compared to July 2023 and below anticipated volumes. Stakeholders note spot milk availability is limited. Manufacturers indicate milk volumes are comfortable compared to plant capacities. All Class demands are unchanged. In Arizona, farm level milk output is trending weaker. Stakeholders note availability of spot milk is extremely tight in the state. All Class demands are steady. In New Mexico, milk production is lighter. Processors indicate current farm level milk output volumes in the state are keeping spot availability tight. All Class manufacturing demands are steady. Some handlers in the Pacific Northwest convey in-network farm level milk output volumes have recently increased slightly. However, availability of spot milk remains in line with recent weeks for the Pacific Northwest. Demands are steady for all Classes. Milk production continues to be lighter in the mountain states of Idaho, Utah, and Colorado. Manufacturers indicate milk volumes are adequately accommodating production needs. New facilities coming online in Idaho during late Q2/early Q3 have increased overall processing capacity in the state. Demands for all Classes are steady.

