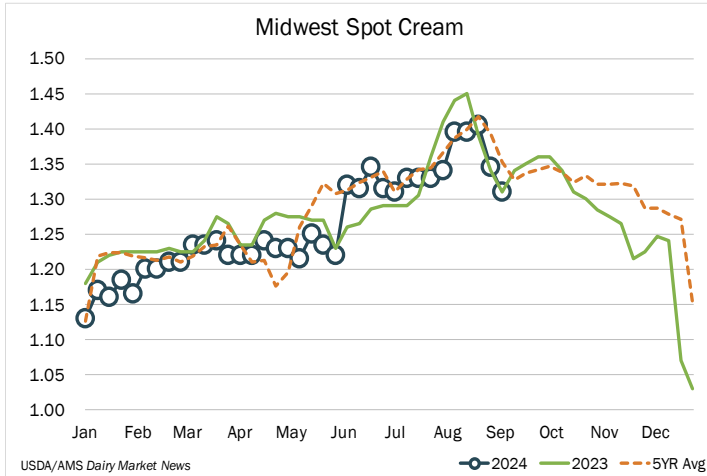
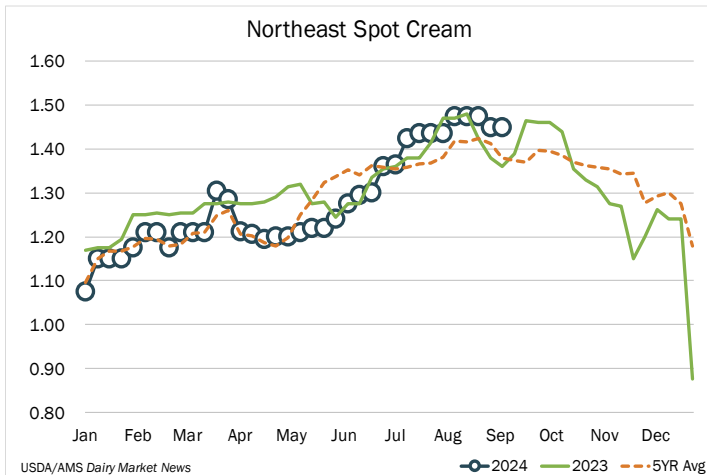


CREAM MULTIPLES

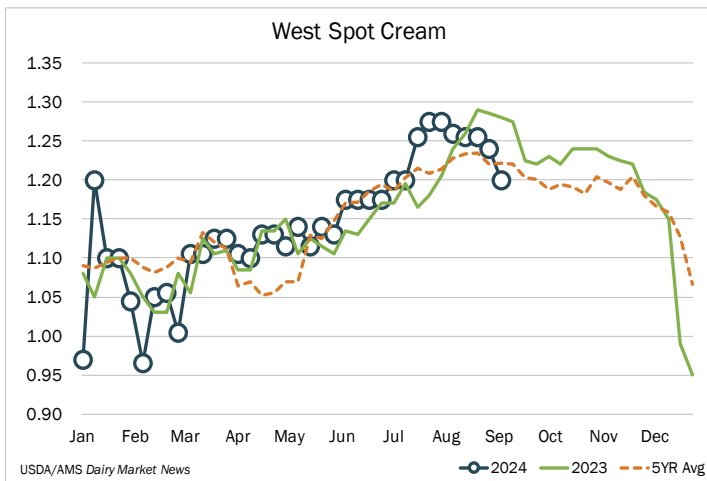
September 5, 2024



| Midwest | |
|------------|------|
| This Week | 1.31 |
| Last Week | 1.34 |
| Last Year | 1.31 |
| 5-Year Avg | 1.35 |



| Northeast | |
|------------|------|
| This Week | 1.45 |
| Last Week | 1.45 |
| Last Year | 1.36 |
| 5-Year Avg | 1.38 |



| West | |
|------------|------|
| This Week | 1.20 |
| Last Week | 1.24 |
| Last Year | 1.28 |
| 5-Year Avg | 1.22 |

Here is what USDA/AMS had to say:

Midwest: Cream availability felt more of the holiday impact than did fluid milk. Reported cream multiples dropped significantly this week. Ice cream processing has slowed, while butter churning has found a new, but potentially short-lived, resurgence. Butter plant managers report expecting to churn hard through the week, but they are uncertain, or doubtful, that cream will remain as abundant moving into week 37.

Northeast: Both cream and condensed skim availability remains limited. Due to the holiday weekend, contacts relayed cream multiples as low as 1.15 at the bottom of the All-Class range.

West: Cream volumes are looser partly due to the holiday weekend. Although some manufacturers sourced more cream from outside their network than expected, stakeholders convey available spot cream loads covered needs. Cream demand is mixed. Cream multiples moved lower on the bottom end of both ranges.

