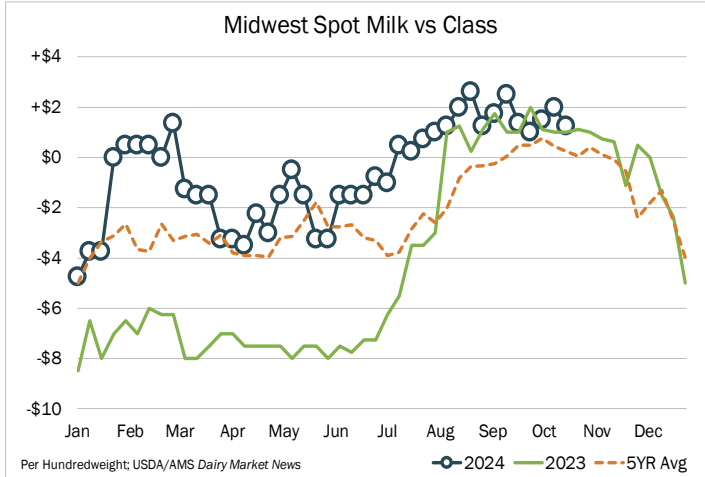
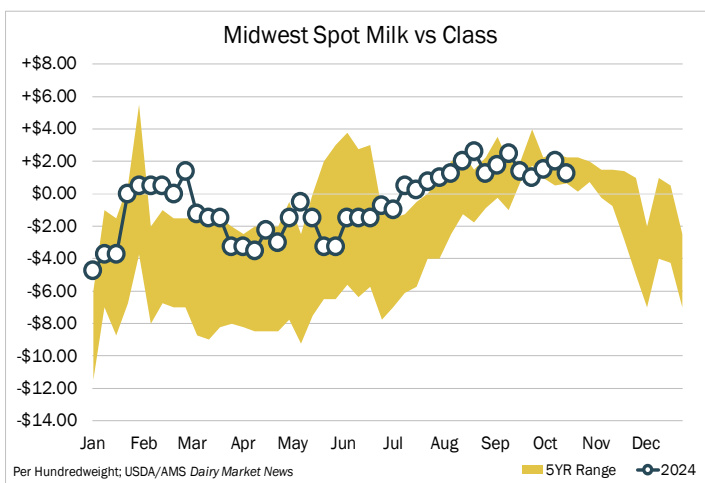
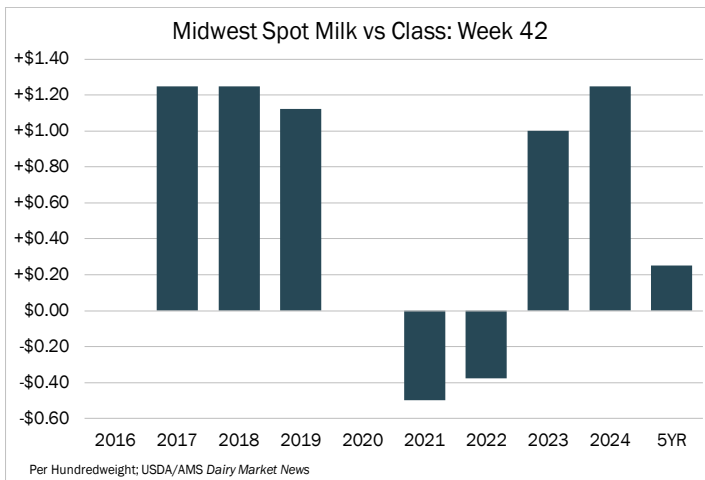


MILK PREMIUMS

October 17, 2024



Midwest Spot			
	Low	High	Midpoint
This Week	\$0.00	+\$2.50	+\$1.25
Last Week	+\$0.50	+\$3.50	+\$2.00
Last Year	\$0.00	+\$2.00	+\$1.00
5-Year Avg	-\$1.00	+\$2.00	+\$0.25



Here is what USDA/AMS had to say:

MIDWEST: Cool, but not cold, seasonal weather has become more beneficial for cow comfort throughout the region. Feedstuffs are noted as both hearty and of first-rate quality in the Midwest. Again this week, there are more reports of regional farmers viewing their options to expand herd sizes despite heifer prices remaining on a notably bullish run. Regarding milk output, it is slightly rising but component levels are noted as hearty. Bottlers and processors say milk availability is somewhat snug in the region, in general. Bottlers are still pulling steadily from the milk pool, while processors continue to say spot milk offers are few and far between. Cheesemakers continued to report scheduled downtime in the region. Spot milk prices ranged from Class III to \$2.50 over-Class this week. Condensed skim availability is ample. Suppliers say trucking routes have stretched longer to ensure there are destinations for skim solid tankers.



EAST: Milk production is steady in the East region. In the Northeast, contacts share farm level milk production is seasonally steady. Some milk handlers relay year over year milk production is down as farm closures and reductions in herd sizes have occurred. Class I demand remains strong. Class II demand is steady, while contacts note Class III demand is seasonally stronger week over week as cream cheese manufacturing increases. Milk handlers note spot loads of condensed skim are more available than they have been in recent weeks. Milk handlers in both the Mid-Atlantic and Southeast relay some transportation and processing interruptions persist. Contacts share farm level milk outputs are seasonally steady. Class I demand is in line with recent weeks.

WEST: In California, milk production is trending weaker. Stakeholders convey lingering higher temperatures during the beginning of the fall season and herd health issues have both contributed to weaker milk output over the last few weeks. Some handlers note preliminary records indicate October 2024 milk production is down compared to October 2023 milk production and below anticipated volumes. Processors convey additional requests for contracted milk are being received. Demands for Class I, II, and IV milk are steady. Demand for Class III milk is stronger. In Arizona, farm level milk output is steady. Processors convey forecasted temperatures for the near-term are cooler and anticipate this helping milk output to bounce back soon. Demand for Class I milk is stronger. Demands for Class II, III, and IV milk are steady. Milk production is steady in New Mexico as well. Class I milk demand is stronger. All other Class demands are steady. Farm level milk output in the Pacific Northwest is stronger. Stakeholders convey milder weather contributed to better than anticipated milk output both in terms of per cow and total milk output. All Class manufacturing demands are steady. Handlers in the mountain states of Idaho, Utah, and Colorado note milk production as steady or stronger. Processors indicate milk volumes are in good shape, and demand for spot loads of milk has increased, particularly in the Idaho/Utah portion of the mountain states area. In some cases, spot load sellers convey Class IV milk is being purchased at Class III prices. Demands for all Classes vary from strong to steady.

