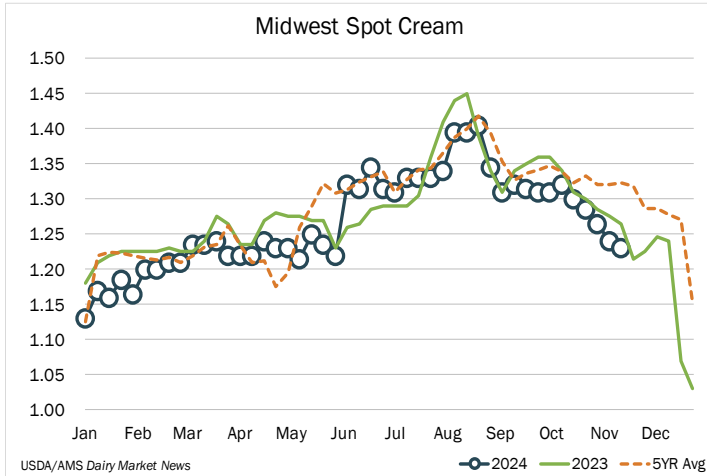
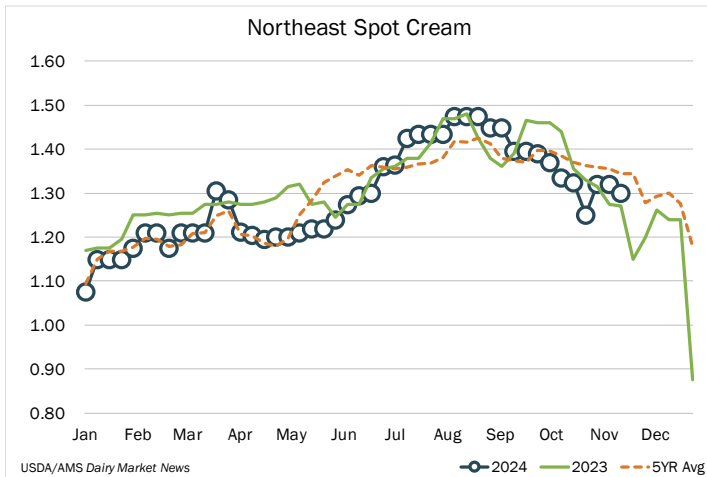


# CREAM MULTIPLES

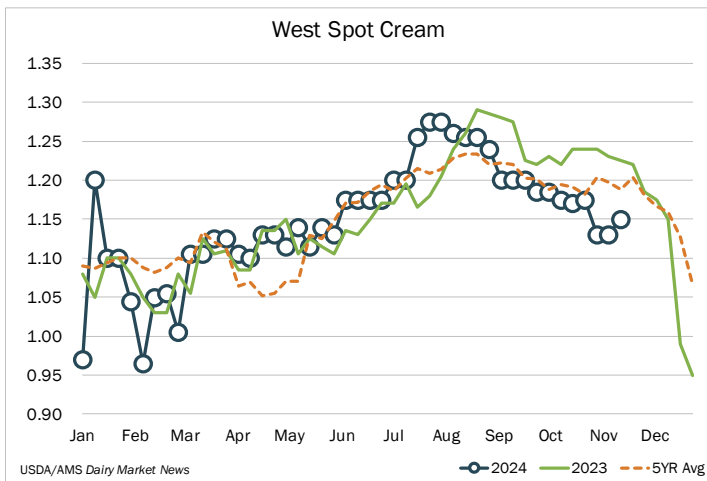
November 14, 2024



Midwest	
This Week	1.23
Last Week	1.24
Last Year	1.27
5-Year Avg	1.32



Northeast	
This Week	1.30
Last Week	1.32
Last Year	1.27
5-Year Avg	1.34



West	
This Week	1.15
Last Week	1.13
Last Year	1.23
5-Year Avg	1.19

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## Here is what USDA/AMS had to say:

**Midwest:** Butter makers in the Midwest say they are continuing to turn away extra cream offers, as they are sated with current intakes. Cream cheese manufacturing has begun to pick up, but later than expected. Some contacts say cream cheese stocks are somewhat ample, and these late seasonal manufacturing pushes will likely be somewhat muted. A number of cream end users, particularly butter makers, reported over a month ago that they had locked in cream for the upcoming holiday weeks. Cream handlers are expecting a busy second half of November and likely a busy end-of-year ahead as they try to manage finding destinations for ample cream volumes while demand from end users is variant.

**Northeast:** Cream availability is abundant. Demand from butter manufacturers is low since they have built up their inventories.

**West:** Cream volumes continue to generally be far from the short end of the spectrum. However, with some tighter cream availability in the southwest portion of the region compared to the prior week, cream multiples on the top end ticked higher. Cream demand is mixed.

