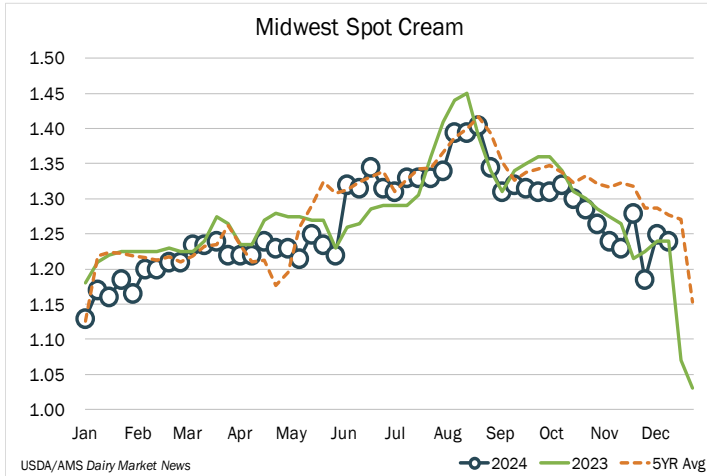
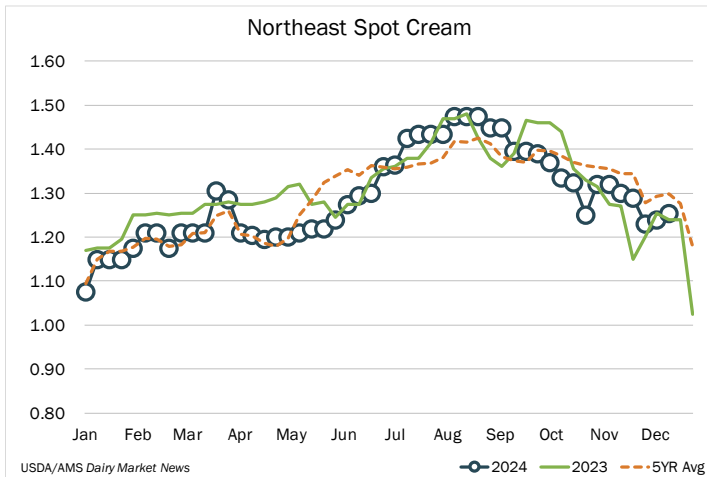


CREAM MULTIPLES

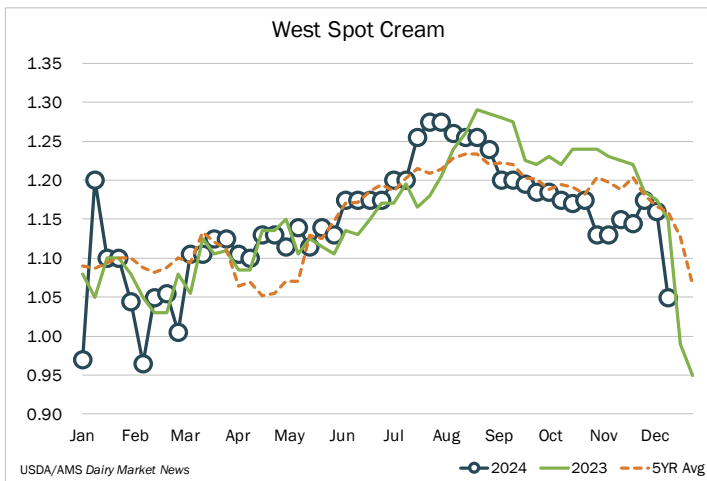
December 5, 2024



Midwest	
This Week	1.24
Last Week	1.25
Last Year	1.24
5-Year Avg	1.28



Northeast	
This Week	1.26
Last Week	1.24
Last Year	1.24
5-Year Avg	1.30



West	
This Week	1.05
Last Week	1.16
Last Year	1.15
5-Year Avg	1.17

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • Insights@Ever.Ag

Here is what USDA/AMS had to say:

Midwest: The cream outlook is less nebulous than fluid milk. It is and has been widely available. Despite a post-holiday bump last week, flat market multiples returned to the region this week. Most contacts' expectations are that cream will remain widely available throughout the holiday season and into the early weeks (if not months) of 2025. Butter churning remains busy. One seasonal positive for cream handlers is that Class II production has picked up ahead of the holidays.

Northeast: Cream volumes in the East are ample, and contacts expect it to remain that way into early 2025. Class II manufacturers' demand for cream is slightly busier as the holidays approach, but expectations are that those needs will quiet during and after the winter holidays. Class IV cream demand remains steady. Butter churning has been busier during the late fall than contracts expected.

West: Cream loads are readily available for most of the West region. In some cases, sellers report finding a home for excess cream is not very easy. Cream multiples moved lower.

