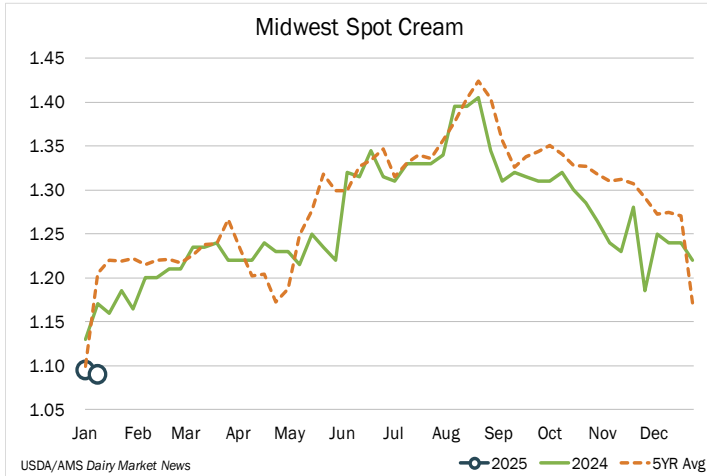
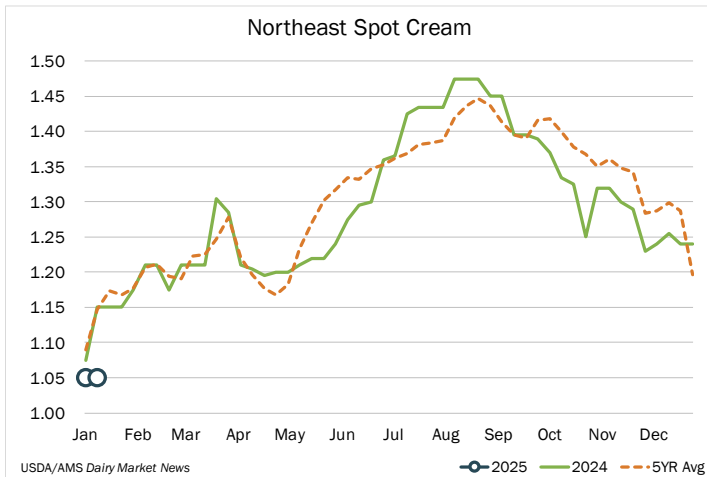


# CREAM MULTIPLES

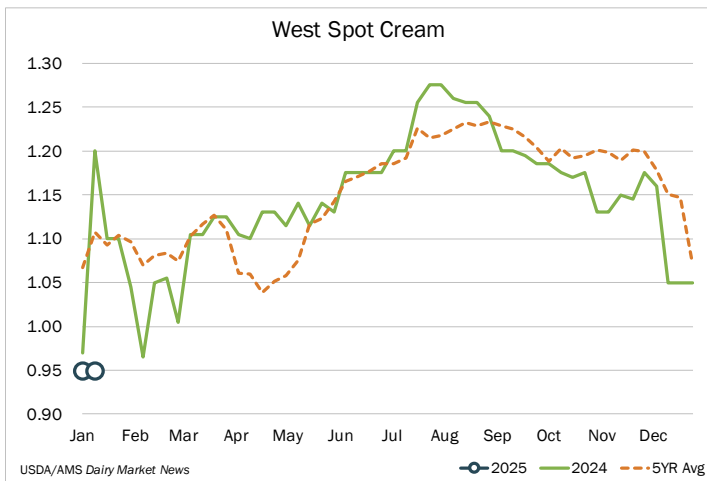
January 9, 2025



Midwest	
This Week	1.09
Last Week	1.10
Last Year	1.17
5-Year Avg	1.21



Northeast	
This Week	1.05
Last Week	1.05
Last Year	1.15
5-Year Avg	1.15



West	
This Week	0.95
Last Week	0.95
Last Year	1.20
5-Year Avg	1.11

135 S. LaSalle St. • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • [Insights@Ever.Ag](mailto:Insights@Ever.Ag)



## Here is what USDA/AMS had to say:

**Midwest:** Cream handlers are bearing the brunt of higher milkfat levels, as cream volumes continue to overshadow end user needs throughout the region. Cream multiples were reported as low as .65 this week. Last year, during week two, the cream multiple low end of the range fell at 1.00, showing the contrast in availability from one year to the next. Butter churning is active, and butter makers say near-term cream availability is not a concern. Cream handlers expect strengthening cream multiples as early as next week.

**Northeast:** Strong volumes of cream carry through from 2024, and cream handlers continue to funnel loads of cream to end users. Sellers report some loads of cream are traveling further to find their final destinations. Class IV demand for cream is steady. Contacts report demand for cream from other classes have not been as strong as expected.

**West:** For the most part, cream volumes continue to be plentiful. Cream multiples are unchanged this week. Some stakeholders note flat market pricing had been the previous low for this time of year over the last four years. Demand for cream loads is mixed.

