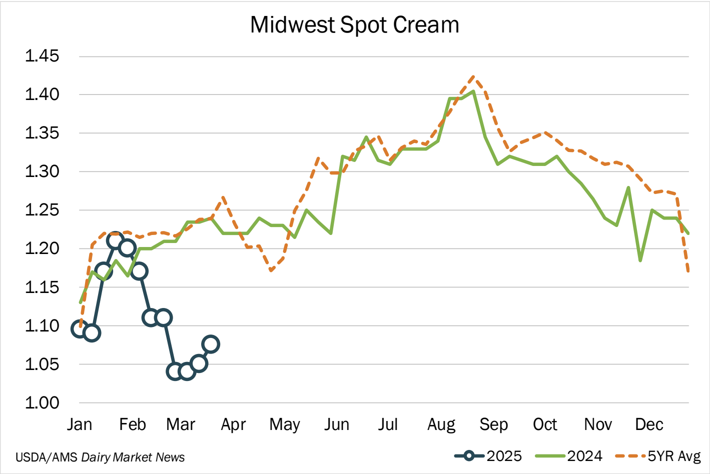
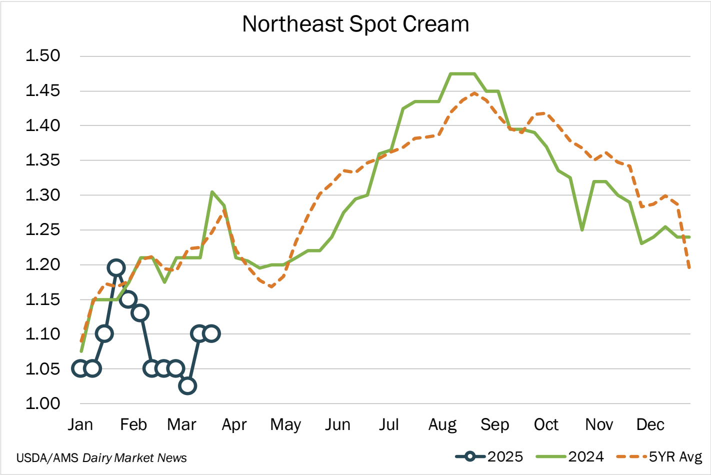
CREAM MULTIPLES

March 20, 2025



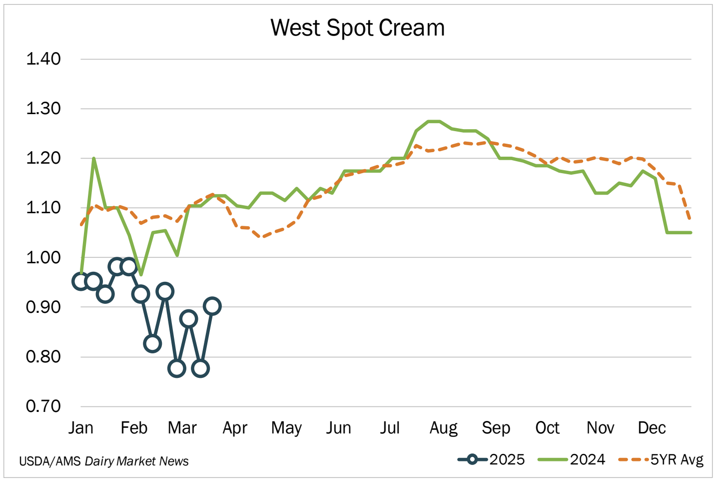
Midwest

This Week	1.08
Last Week	1.05
Last Year	1.24
5-Year Avg	1.24



Northeast

This Week	1.10
Last Week	1.10
Last Year	1.31
5-Year Avg	1.25



West

This Week	0.90
Last Week	0.78
Last Year	1.13
5-Year Avg	1.13

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Here is what USDA/AMS had to say:

Midwest: Cream markets continued in a similar trend to previous weeks. Cream remains widely available, but suppliers continue to say finding destinations is much easier now than it was two to three weeks ago. Upticks in ice cream and Class III manufacturing have assisted them in their efforts. Still, the cream dynamic has shifted when compared to year-over-year values. Last year, during week 12, spot cream multiples across All-Classes were 1.14 to 1.28, well above this week's range.

Northeast: . Cream handlers say that although cream has remained very heavy, they are finding a few more places to place the cream, and spot cream activity has picked up slightly. Ice cream and other Class II manufacturing is becoming more active, but additional cream sales are still slow to develop. Butter churns are busy, and some butter makers suggest they have room for their contracted loads but are not able to buy many spot loads.

West: Cream availability, regardless of location within the Central Valley and other areas of the region, remains wide open.