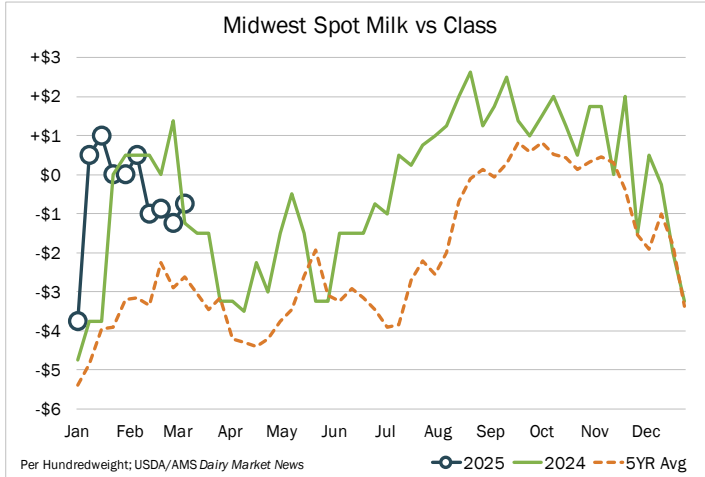
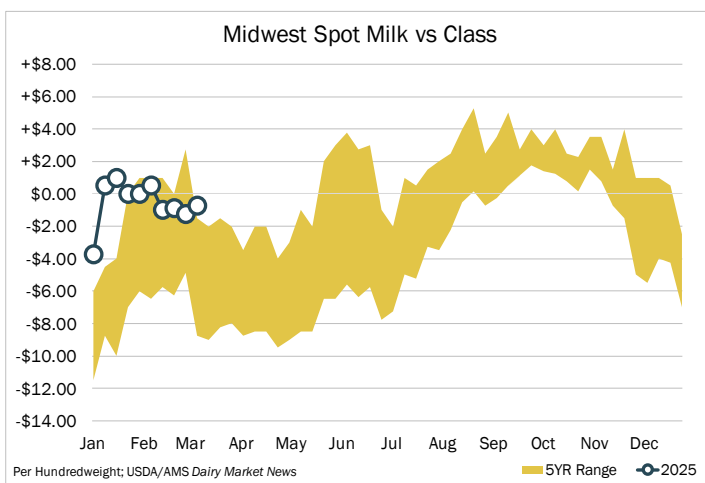
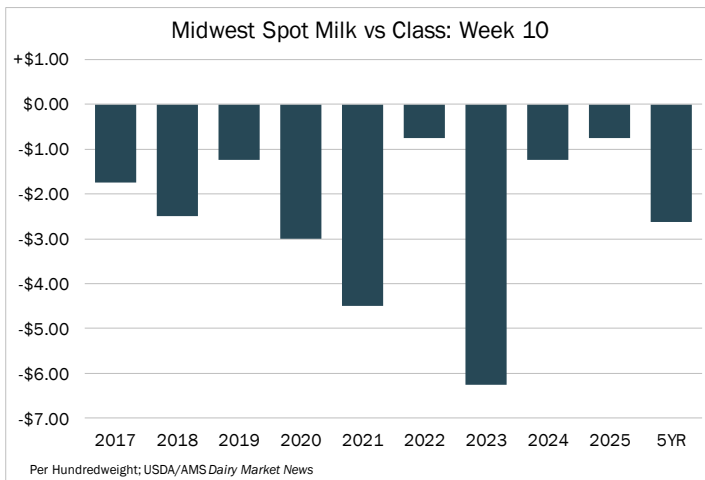


MILK PREMIUMS

March 6, 2025



Midwest Spot			
	Low	High	Midpoint
This Week	-\$1.50	\$0.00	-\$0.75
Last Week	-\$2.50	\$0.00	-\$1.25
Last Year	-\$3.50	+\$1.00	-\$1.25
5-Year Avg	-\$12.00	+\$1.00	-\$2.63



Here is what USDA/AMS had to say:

MIDWEST: Dairy farmers say milk is beginning to show signs of early flush. Farmers in the Upper Midwest and Northern Plains are contending with winter weather one day, spring weather the next. Despite heavy snowfall mid-week, temperatures early next week are expected in the 50s and 60s. **Both milkfat and protein component levels have begun to shift lower, but those slides lower are fractional according to some contacts.** Fluid milk availability is somewhat more balanced than that of cream. Class I activity has gone quiet over the past few weeks. Cheesemakers continue to suggest that spot milk availability is more robust only when neighboring plants are on reduced schedules. A regular topic of consideration among contacts is new cheese plants coming online in the Central region. Some contacts suggest that as milk output grows in the respective areas of the new plants, availability will remain somewhat consistent.



EAST: As spring approaches, dairy industry contacts note East milk production is seasonally increasing. Some dairy contacts in the Northeast suggest milk intakes are higher than anticipated; partly due to seasonal increases in milk production and partly due to milk loads that have been slower to move. Demand from each of the Classes has been steady. Milk and cream handlers say there is still a lot of milk and cream to contend with and get to places that can use the loads. Milk production in the mid-Atlantic, Southeast, and Florida is trending steady to higher. Class I demand is still pulling heavily at milk supplies, and bottlers are filling any small voids with regionally available milk. Strong bottling and hefty milkfat content is creating a bit of a glut of cream in the Southeast. A few dairy contacts suggest they are hearing of distressed loads of cream with multiples well below published values.

WEST: Industry participants indicate week-over-week milk production for the start of March to be increasing or flat. Stakeholders note February 2025 year-over-year milk production is down. However, most stakeholders also convey February 2025 year-over-year milk production figures show a shrinking gap when compared to January 2025 year-over-year milk production figures. A few manufacturers describe February 2025 milk intakes as below expectations. That said, manufacturers also generally describe milk volumes as sufficient for production needs. All Class demands are steady. Farm level milk output in Arizona is stronger. Spot milk availability is somewhat looser. Some processors are receiving spot milk loads at below-Class values, but processors also convey spot milk loads at below-Class values are far from plentiful. All Class-manufacturing demands are steady. For New Mexico, milk production is stronger. Spot milk availability is somewhat looser. Demands for all Classes are steady. Handlers in the Pacific Northwest note recent week-over-week milk production as steady or strengthening. Stakeholders describe recent weather conditions as mild and positive for cow comfort. Milk volumes are sufficiently meeting manufacturers' needs. Demands for all Classes are unchanged. For the mountain states of Idaho, Utah, and Colorado, farm level milk output is stronger. Although spot milk load availability is somewhat looser, stakeholders describe milk volumes as mostly balanced with processing capacities. Class I, II, III, and IV demands are steady.

