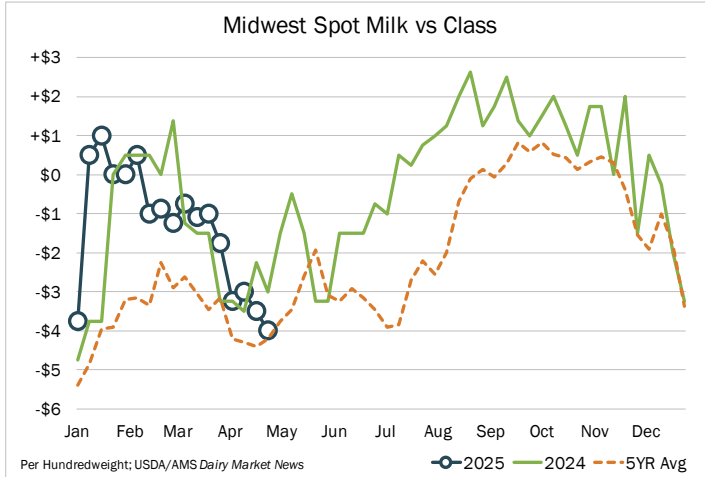
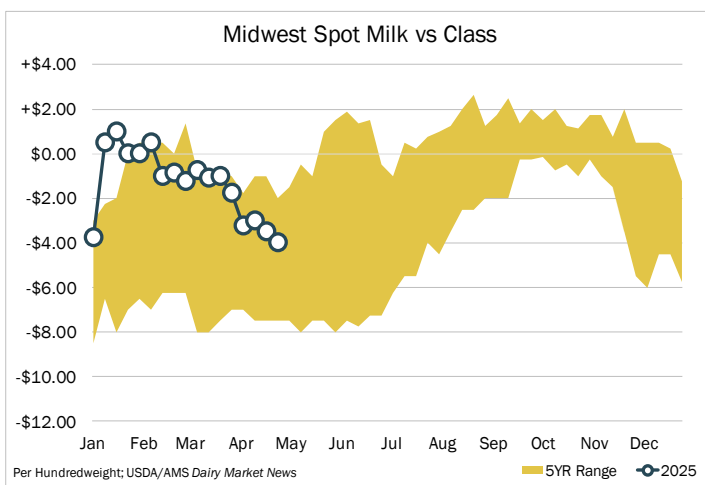
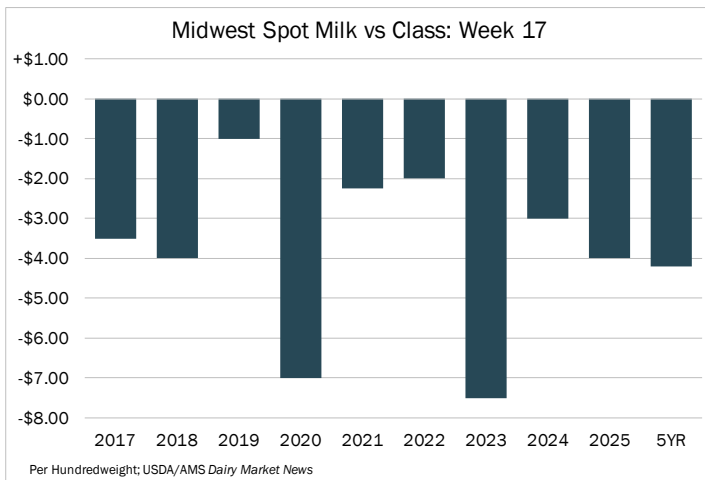


MILK PREMIUMS

April 24, 2025



Midwest Spot			
	Low	High	Midpoint
This Week	-\$7.00	-\$1.00	-\$4.00
Last Week	-\$6.00	-\$1.00	-\$3.50
Last Year	-\$5.00	-\$1.00	-\$3.00
5-Year Avg	-\$11.00	+\$0.50	-\$4.20



Here is what USDA/AMS had to say:

MIDWEST: Spring flush is taking shape in the Central region. Milk availability for bottlers and end users is evidence of a strong flush season. In fact, some contacts suggest it has been a more impactful flush than in a number of years. Timing could be better for milk suppliers. They relay bottling demand is starting to ebb with the near-term slowdowns at the school district ordering level. Therefore, processors contend that a notable amount of milk is making its way into cheese vats and dryers in the region. The NASS Milk Production report has been a topic du jour during calls to contacts this week. They note the marked growth in milk in Kansas, South Dakota, and specifically in Texas reported. As Class III plant activity accelerates in those areas, though, some contacts expect a general balance in milk markets in the near and longer term. In a rare shift for the current year, some butter plant contacts said they were not at full capacity this week. Still, butter churning is generally active.



EAST: Throughout the East, milk production is steady to higher. Contacts in the Northeast are indicating that spring flush is at hand. Contacts in the Southeast and Florida indicate that milk production may be slipping past the spring flush. Spot milk is available for purchase, but several butter and cheese contacts indicate that they have what they need through their current contracts. Spot purchases for milk used for Class III are selling below Class price in some areas. Class I milk demands are steady. Bottlers in the Southeast and Florida continue to fill any spot needs with local sourcing. Milk demand for Class II is growing slightly. Cream multiples are fairly steady overall. The lower multiples have moved up a little from last week. There is still abundant cream available, but it is beginning to move as ice cream production picks up. Condensed skim is widely available and in some cases, is selling below Class price.

WEST: For California, milk production continues to be seasonally stronger. However, many handlers note milk output increase paces are slowing. Some manufacturers describe April 2025 milk intakes thus far as slightly below anticipated volumes, but still up from March 2025. Central Valley manufacturers convey milk volumes have become generally well balanced with processing capacities over the last few weeks. Class I, II, III, and IV demands are steady. Farm level milk output in Arizona remains seasonally stronger. Some Arizona handlers note milk output increase paces are slowing as well. Manufacturers indicate milk volumes are meeting production needs. Demand for Class I is stronger as holiday weekend breaks have ended. Class II, III, and IV demands are steady. For New Mexico, milk production is strong. Demand for Class I is stronger with educational institutions finishing holiday weekend breaks. All other Class demands are steady. Farm level milk output in the Pacific Northwest is strong. Some manufacturers note milk intakes have been above anticipated volumes for much of April so far. Demand for Class I is stronger as spring recesses and holiday weekend breaks with educational institutions have finished. Demand for Class II is somewhat stronger from ice cream manufacturers. Class III and IV demands are steady. Milk production in the mountain states of Idaho, Utah, and Colorado, varies from steady to stronger. Stakeholders indicate plenty of milk is generally around and some spot milk load sales have been at below Class prices. Demands for all Classes are steady.

