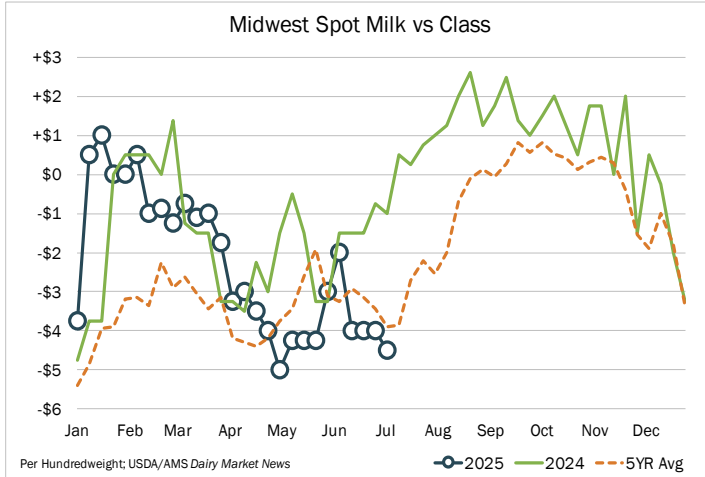
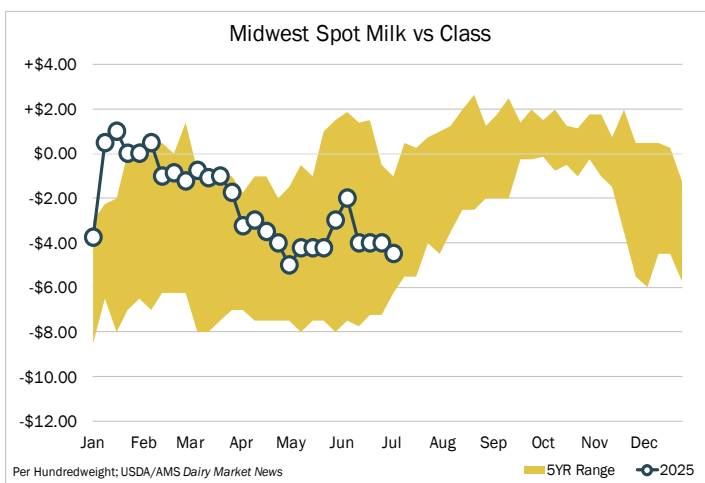
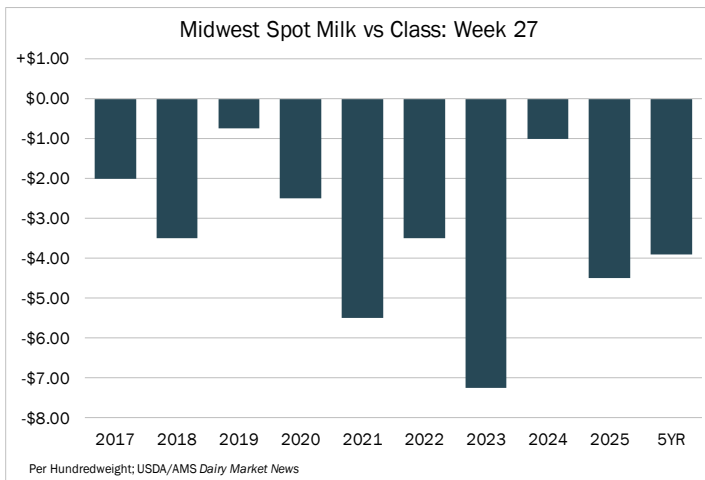


MILK PREMIUMS

July 3, 2025



Midwest Spot			
	Low	High	Midpoint
This Week	-\$8.00	-\$1.00	-\$4.50
Last Week	-\$8.00	\$0.00	-\$4.00
Last Year	-\$2.00	\$0.00	-\$1.00
5-Year Avg	-\$10.00	\$0.00	-\$3.90



Here is what USDA/AMS had to say:

MIDWEST: High temperatures last week impacted cow comfort and contributed to lighter milk output in the central region. Downtime planned by some manufacturers for July 4th has softened the impact of declining milk output, as contacts report some manufacturers are selling additional spot volumes this week. Class I demand is light, and stakeholders say they anticipate limited demand throughout July. Demand for all other Classes is generally strong but is down slightly due to this week's holiday. Class III milk volumes are less available throughout much of the region. Contacts say some spot prices were unchanged from last week, as a few plant managers were offering spot loads at low prices early in the week for immediate shipment due to production issues and in preparation for the end-of-week holiday. Purchasers say they anticipate tighter Class III availability to cause spot prices to increase in the coming weeks.



EAST: In the Northeast, high temperatures are negatively affecting cow comfort and milk output. While milk output is declining week-to-week, contacts report production is up compared to a year ago. Milk production is also declining in the Southeast. Some manufacturers say they are purchasing additional spot volumes to fill the gap caused by lighter milk output, allowing them to run steady production schedules. Demand for Class I milk is seasonally light. Class II demand is strong as ice cream makers are steadily pulling on available milk volumes. Contacts say down time at some cheese plants in the region is contributing to increased Class III availability. Demand for Class IV is strong, but down somewhat from last week.

WEST: Milk production in California is seasonally lighter. However, week-to-week milk production throughout June 2025 was mixed according to contacts. Handlers indicate June 2025 milk output was down compared to May 2025, but above anticipated volumes. Handlers also note June 2025 year-over-year milk production is up. All Class demands are steady. Some California stakeholders describe cream availability as tight, while others indicate more than enough cream is available. In Arizona, farm level milk output is lightening. Class I, II, III, and IV demands are steady. Milk production in New Mexico is lightening as well. All Class manufacturing demands are steady. Farm level milk output in the Pacific Northwest varies from steady to lighter. Stakeholders note cooler temperatures for the second half of June positively impacted milk output. Some manufacturers note milk intakes are above anticipated volumes. Demands for all Classes are steady. Milk production in the mountain states of Idaho, Utah, and Colorado varies from steady to lighter. Stakeholders note some plant downtime with the holiday weekend loosened spot milk availability to some degree and there have been some spot milk offers up to \$5 below Class prices. All Class demands are unchanged.

