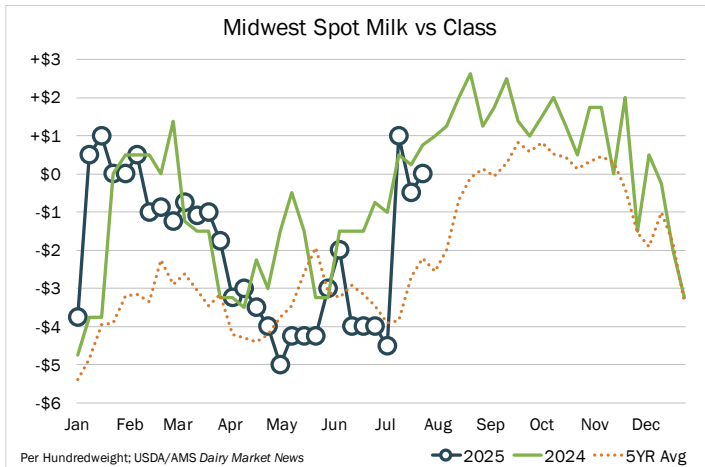
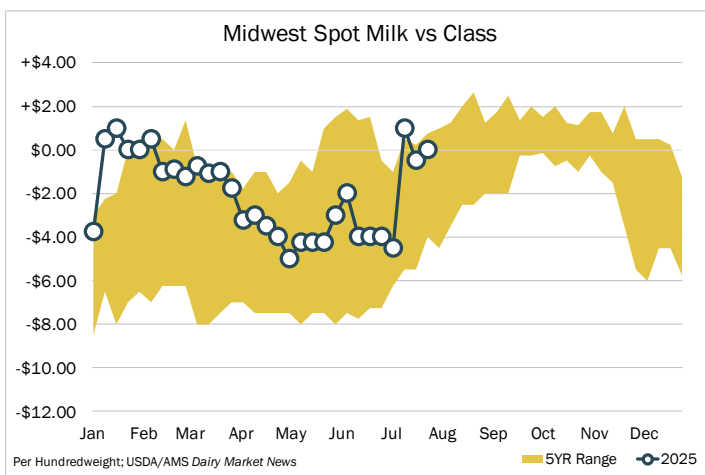
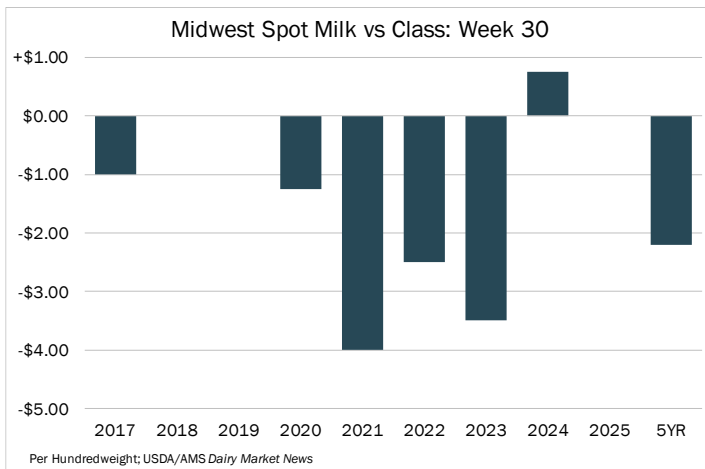


MILK PREMIUMS

July 24, 2025



Midwest Spot			
	Low	High	Midpoint
This Week	-\$3.00	+\$3.00	\$0.00
Last Week	-\$3.00	+\$2.00	-\$0.50
Last Year	\$0.00	+\$1.50	+\$0.75
5-Year Avg	-\$7.00	+\$1.50	-\$2.20



Here is what USDA/AMS had to say:

MIDWEST: Milk output is steady to lighter in the Central region. Contacts in the Southwest say high temperatures continue to have a negative impact on cow comfort and milk production. In the Midwest, milk output remained steady in recent weeks, but some contacts note higher temperatures leading into this week are contributing to lighter milk output. Class I milk demand is light. Demand for Classes II, III, and IV are strong. Spot loads of Class III milk are trading from -\$3-under to \$3-over this week. Some contacts note downtime at plants are keeping spot loads of Class III milk available in their immediate area, while others say spot volumes are tightening and becoming more difficult to obtain.



EAST: A heat wave is sweeping much of the U.S. Temperatures in the Eastern region are contributing to lower milk production levels in the area. Milk component levels are also seasonally low. Class I bottling remains slow, but with schools in the Southeast getting ready to start, production will see an uptick soon. Northeast bottling remains steady. Class II manufacturing remains steady with ice cream producers purchasing spot loads of cream and condensed products to fortify milk solid levels. Class III production is steady to strong this week. Spot loads of milk are available for Class III. Cheese makers are also purchasing condensed skim loads for production. Class IV production is slowing as the summer continues. Sales for Class II and Class III skim are going for \$0.25-\$0.30 above Class price.

WEST: Milk production in California is seasonally lighter. Handlers convey year-over-year milk production is up for July 2025. Some manufacturers report milk intakes are above anticipated volumes. Some plant downtime for maintenance is taking place. All Class demands are steady. According to the California Department of Water Resources, as of July 22, 2025, the state has received 21.80 inches of precipitation for the current 2024-25 Water Year, which is 1.13 inches below the historical mean. Farm level milk output in Arizona is declining at seasonally anticipated paces for the summer. Handlers note higher year-over-year milk production continues to hold up. Milk production is lighter in New Mexico. All Class manufacturing demands are steady. Farm level milk output in the Pacific Northwest is lighter. Fat components in milk output are decreasing. Manufacturers note milk intakes are at anticipated volumes, but cream volumes are decreasing. Some manufacturers are not fully offsetting decreased cream volumes with spot cream purchases. Class I, II, III, and IV demands are steady. Milk production in the mountain states of Idaho, Utah, and Colorado is lighter. Idaho manufacturers indicate there is plenty of milk to meet needs, despite seasonally lower milk output. Demands for Class I, II, III, and IV are steady throughout the West region.

