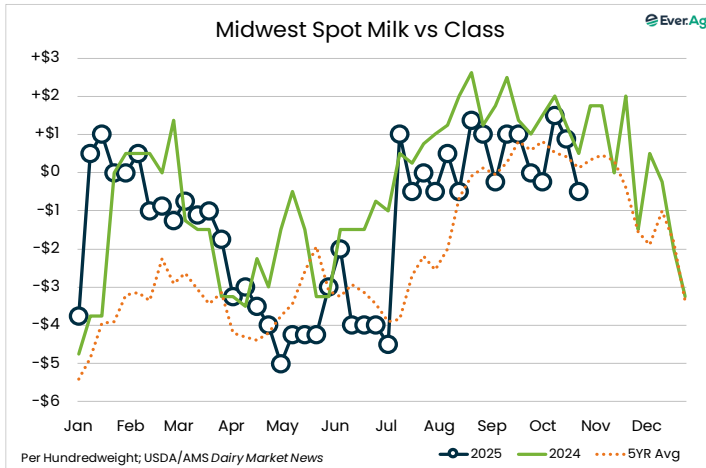
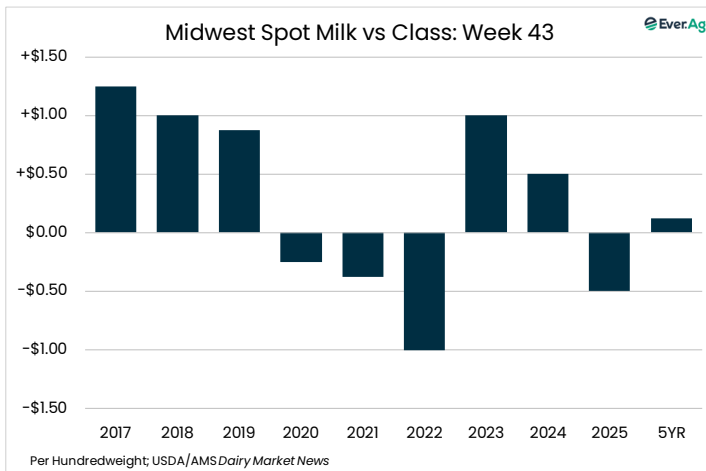


# MILK PREMIUMS

October 23, 2025

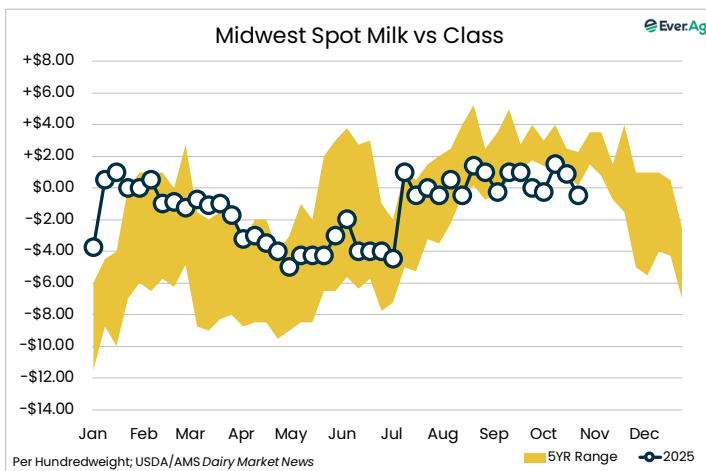


Midwest Spot			
	Low	High	Midpoint
This Week	-\$2.00	+\$1.00	-\$0.50
Last Week	-\$0.25	+\$2.00	+\$0.88
Last Year	-\$1.50	+\$2.50	+\$0.50
5-Year Avg	-\$3.00	+\$2.50	+\$0.13



## Here is what USDA/AMS had to say:

**MIDWEST:** In the Midwest, milk production is steady, and contacts report output is steady in the Southwest. Demand for Class I milk remains strong and some cheesemakers in the Central region continue to report they are selling milk to bottlers. Class II demand is strengthening, while sales to Class IV are steady. Class III spot demand is light. Cheese production is steady to lighter, as some plants in the region have scheduled downtime this week. Spot loads of Class III milk are moving to nearby plants at prices ranging from \$2-under to \$1-over Class.





**EAST:** Farm output of milk is rising seasonally in the East. Decreasing temperatures are improving cow comfort, which is increasing milk production. Contacts mention a year-over-year increase in cream availability to the market. Class I production remains steady in the region. Bottlers continue to pull a steady supply of milk. Class II production is increasing. Dairy-based baking ingredients, such as heavy whipping cream and sweetened condensed milk, are seeing increased demand due to the upcoming holiday season. Class III production is strong. Spot sales of milk and cream are available to Class III producers. Contacts mention an uptick in cream cheese production recently. Class IV production is steady to strong. Butter producers are increasing production schedules to meet holiday demand. Condensed skim production and demand have levelled off in recent weeks. Several facilities resumed drying operations, taking some condensed skim off the market. Prices for condensed skim range from flat market to \$0.05 over Class price.

**WEST:** In the West, California milk production is stronger and fat components in milk output are increasing. Stakeholders report that spot milk loads are available. However, manufacturers convey there is not much open processing space, which is making it difficult to find homes for spot milk loads. In Arizona and New Mexico, farm level milk output is stronger. Processing capacities are tighter. Milk production in the Pacific Northwest varies from steady to stronger. Manufacturers convey that milk intakes are at anticipated volumes. Spot milk loads are available for buyers. Processing plants that came online this year continue to move closer to full capacity on milk volumes. Week-over-week farm level milk output in the mountain states of Idaho, Utah, and Colorado varies from steady to stronger. Stakeholders note milk volumes are more than sufficient and spot loads are available for buyers. All Class demands are unchanged throughout the region.

