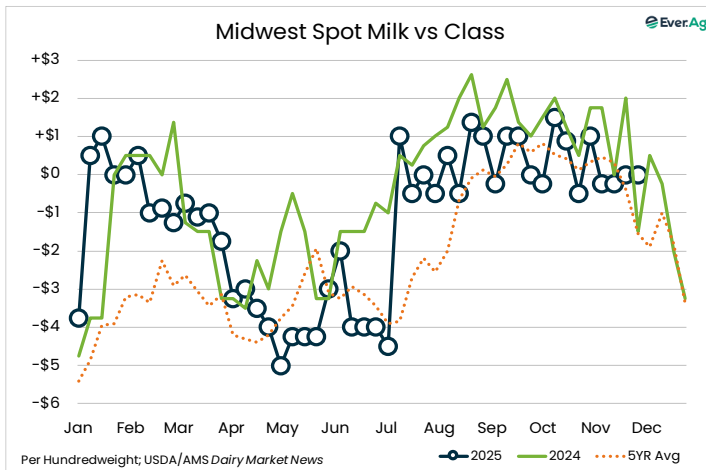
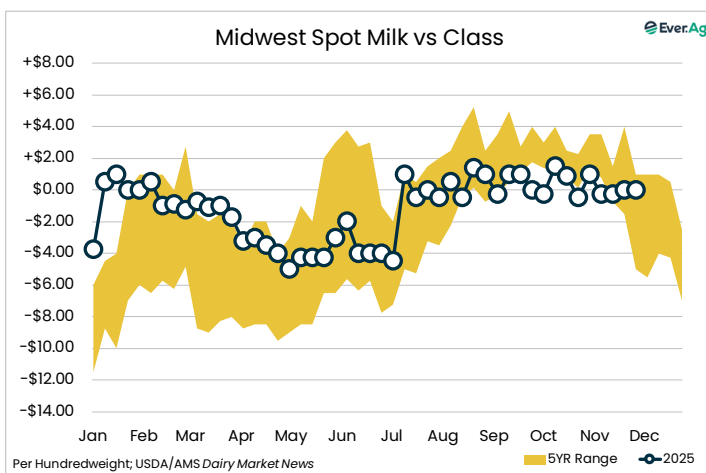
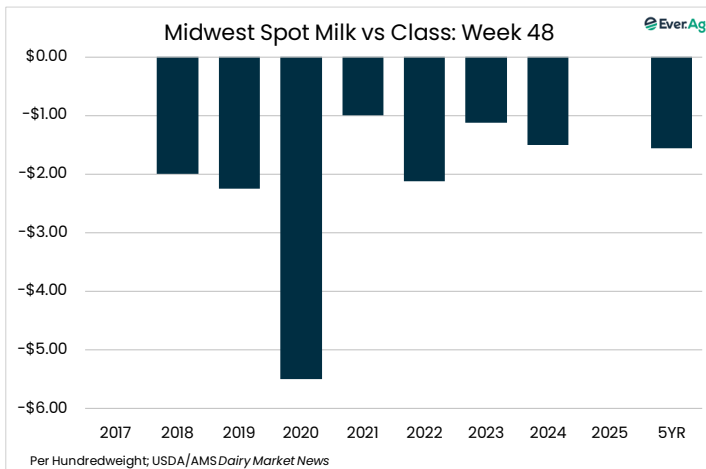


# MILK PREMIUMS

December 1, 2025



Midwest Spot			
	Low	High	Midpoint
This Week	-\$1.50	+\$1.50	\$0.00
Last Week	-\$1.50	+\$1.50	\$0.00
Last Year	-\$3.00	\$0.00	-\$1.50
5-Year Avg	-\$7.00	+\$1.00	-\$1.55



## Here is what USDA/AMS had to say:

**MIDWEST:** Milk output is steady in the Central region and component levels are strong. Contacts report both milk production and components are up from last year. Processors throughout the region scheduled downtime this week for Thanksgiving, contributing to lighter demand for all Classes. Stakeholders say spot sales to bottling operations are significantly less than last week, though some expect interest to rebound following the holiday. Cheesemakers say spot demand for Class III milk is light, as plant managers are utilizing internal volumes to run busy schedules to prepare for the late-week holiday. Class III spot prices are unchanged from last week, ranging from \$1.5-under to \$1.5-over Class.



**EAST:** In the East, milk production is seasonally strong. Demand for all classes is lighter this week. Thanksgiving is negatively impacting demand, as several processors throughout the region scheduled downtime. Spot sales to bottling operations are down, but some contacts anticipate sales to pick up next week. Contacts report Class II demand should increase next week as processors prepare for the end of year holidays. Some cheesemakers say they were running busy schedules early in the week but are closed for the holiday and into the weekend. Condensed skim milk was more available ahead of the holiday and contacts report lower prices for spot loads, compared to prior weeks. Condensed skim prices range from \$0.10 under to \$0.15 over Class.

**WEST:** California milk production is strong. Spot milk loads are available. Stakeholders convey higher year over year milk production is not always translating to higher availability of dry dairy product commodities. Most manufacturers say milk intakes remain steady or strong this week. According to the California Department of Water Resources, as of November 26, the statewide precipitation total is 2.30 inches above the historical mean for the current water year. Farm level milk output in Arizona is strengthening. Spot milk loads are somewhat looser. Week over week New Mexico milk production varies from steady to stronger. Pacific Northwest milk production varies from steady to stronger. Some manufacturers note milk intakes are above anticipated volumes. Stakeholders note purchases of spot milk loads from across state borders as well. Week over week milk production in the mountain states of Idaho, Utah, and Colorado is mixed. Some stakeholders convey later breeding times in 2025 are having some impacts on Q4 milk production. Idaho handlers convey year over year milk production is comfortably up. Idaho/Utah manufacturers note some production schedules are lighter due to the holiday week. Class I demand is strong, Class II demand varies from steady to lighter, and all other Class demands are steady throughout the region.

