

# CME SPOT DAIRY SUMMARY

## CME Spot Dairy - Tuesday, January 27

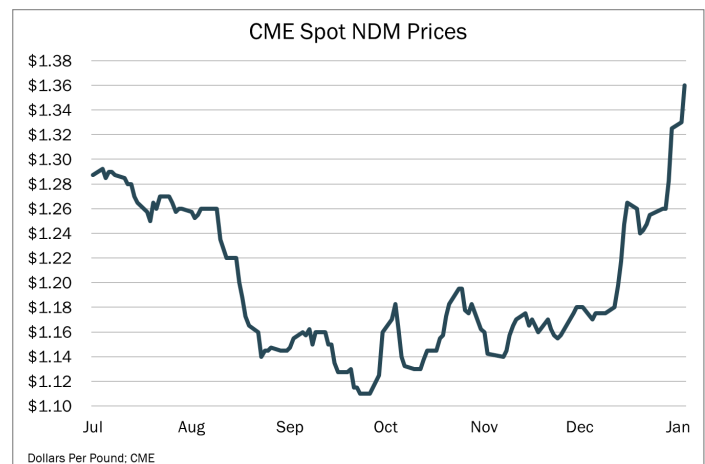
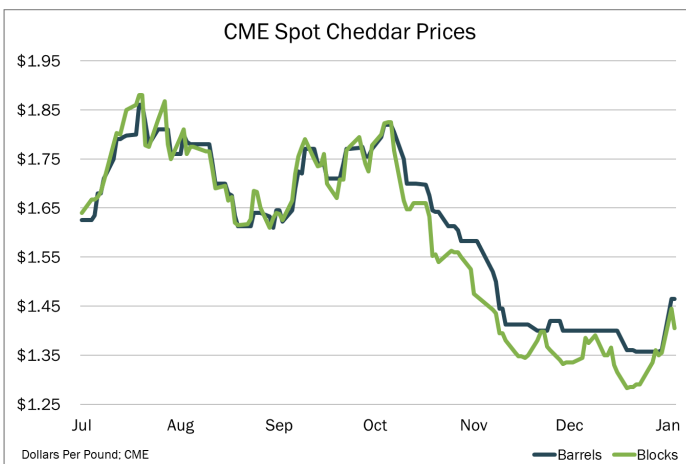
	Blocks	Barrels	Butter	NDM	Dry Whey
Settlement	\$1.4050	\$1.4650	\$1.5950	\$1.3600	\$0.7400
Daily Change	-\$0.0400	\$0.0000	-\$0.0050	+\$0.0300	\$0.0000
Volume	2	0	6	2	0
Best Bid at Close			\$1.5950 1	\$1.3600 1	
Best Offer at Close	\$1.4100 1		\$1.6150 1	\$1.4000 1	\$0.7400 1

Implied Class III	\$14.91
Daily Change	-\$0.41

Implied Class IV	\$15.75
Daily Change	+\$0.25

## CME Weekly Spot Dairy

Date	26-Jan		27-Jan		28-Jan		29-Jan		30-Jan		Average/Total				Last Week	
	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Change	Vol	Change	Price	Vol
Blocks	1.4450	2	1.4050	2							1.4250	+0.0750	4	-13	1.3500	17
Barrels	1.4650	0	1.4650	0							1.4650	+0.1069	0	0	1.3581	0
Butter	1.6000	14	1.5950	6							1.5975	+0.1213	20	-6	1.4763	26
NDM	1.3300	0	1.3600	2							1.3450	+0.0631	2	0	1.2819	2
Whey	0.7400	0	0.7400	0							0.7400	+0.0050	0	0	0.7350	0



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CME Trading Activity										
Trade	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1		\$1.4050 (2)			\$1.6000 (1)	\$1.6000 (1)	\$1.3600 (1)	\$1.3625 (1)		
2					\$1.5950 (1)	\$1.6000 (1)				
3						\$1.5950 (1)				
4						\$1.5950 (1)				
5										
6										
7										
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CME Bids and Offers At Close										
	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1		\$1.4100 (1)			\$1.5950 (1)	\$1.6500 (1)	\$1.3600 (1)	\$1.4000 (1)		\$0.7400 (1)
2		\$1.4200 (1)			\$1.5800 (1)	\$1.6500 (5)	\$1.3575 (1)			
3					\$1.5600 (1)	\$1.6400 (1)	\$1.3500 (1)			
4						\$1.6200 (1)				
5						\$1.6300 (1)				
6						\$1.6150 (1)				
7						\$1.7000 (20)				
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