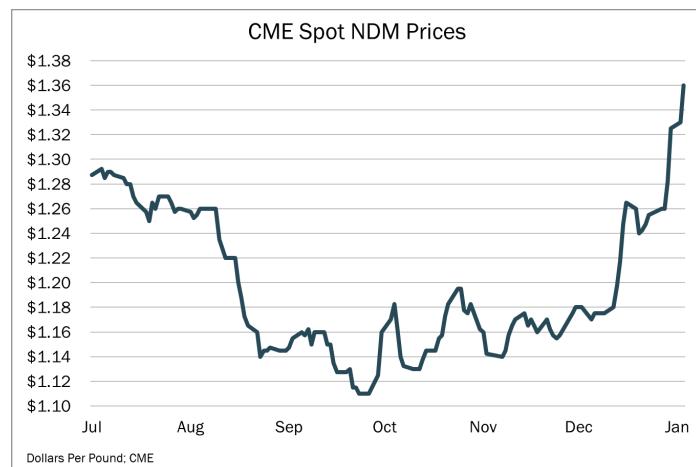
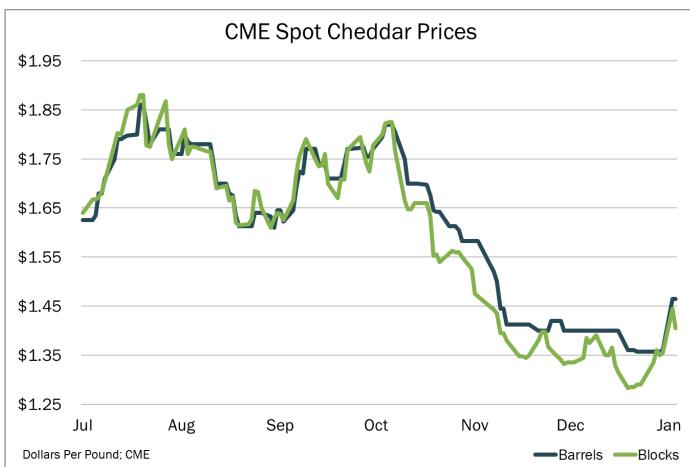


# CME SPOT DAIRY SUMMARY

CME Spot Dairy - Tuesday, January 27					
	Blocks	Barrels	Butter	NDM	Dry Whey
<b>Settlement</b>	<b>\$1.4050</b>	<b>\$1.4650</b>	<b>\$1.5950</b>	<b>\$1.3600</b>	<b>\$0.7400</b>
Daily Change	<b>-\$0.0400</b>	<b>\$0.0000</b>	<b>-\$0.0050</b>	<b>+\$0.0300</b>	<b>\$0.0000</b>
Volume	2	0	6	2	0
Best Bid at Close			\$1.5950 1	\$1.3600 1	
Best Offer at Close	\$1.4100 1		\$1.6150 1	\$1.4000 1	\$0.7400 1
Implied Class III		\$14.91	Implied Class IV		\$15.75
Daily Change		<b>-\$0.41</b>	Daily Change		<b>+\$0.25</b>

Date	26-Jan		27-Jan		28-Jan		29-Jan		30-Jan		Average/Total				Last Week	
	Price	Vol	Change	Vol	Change	Price	Vol									
Blocks	1.4450	2	1.4050	2							1.4250	4	<b>+0.0750</b>	-13	1.3500	17
Barrels	1.4650	0	1.4650	0							1.4650	0	<b>+0.1069</b>	0	1.3581	0
Butter	1.6000	14	1.5950	6							1.5975	20	<b>+0.1213</b>	-6	1.4763	26
NDM	1.3300	0	1.3600	2							1.3450	2	<b>+0.0631</b>	0	1.2819	2
Whey	0.7400	0	0.7400	0							0.7400	0	<b>+0.0050</b>	0	0.7350	0



CME Trading Activity										
Trade	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1		\$1.4050 (2)			\$1.6000 (1)	\$1.6000 (1)	\$1.3600 (1)	\$1.3625 (1)		
2					\$1.5950 (1)	\$1.6000 (1)				
3					\$1.5950 (1)					
4					\$1.5950 (1)					
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

CME Bids and Offers At Close										
	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1		\$1.4100 (1)			\$1.5950 (1)	\$1.6500 (1)	\$1.3600 (1)	\$1.4000 (1)		\$0.7400 (1)
2		\$1.4200 (1)			\$1.5800 (1)	\$1.6500 (5)	\$1.3575 (1)			
3					\$1.5600 (1)	\$1.6400 (1)	\$1.3500 (1)			
4						\$1.6200 (1)				
5						\$1.6300 (1)				
6						\$1.6150 (1)				
7						\$1.7000 (20)				
8										
9										
10										
11										
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