

# CME SPOT DAIRY SUMMARY

## CME Spot Dairy - Monday, May 18

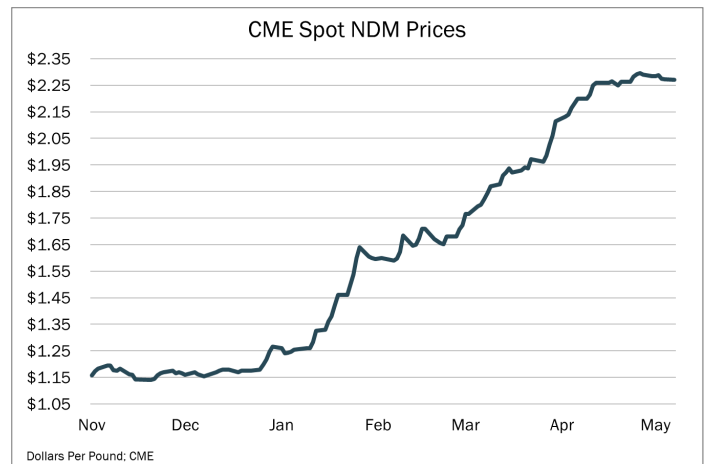
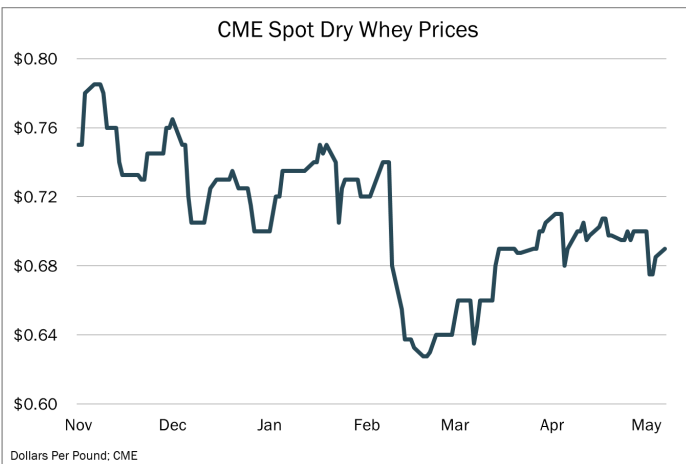
	Blocks	Barrels	Butter	NDM	Dry Whey
Settlement	\$1.5550	\$1.5550	\$1.6400	\$2.2700	\$0.6900
Daily Change	\$0.0000	\$0.0000	\$0.0000	-\$0.0025	+\$0.0050
Volume	0	0	26	0	0
Best Bid at Close			\$1.6100 1		\$0.6900 1
Best Offer at Close	\$1.5550 1		\$1.6400 3	\$2.2700 2	

Implied Class III	\$16.17
Daily Change	+\$0.03

Implied Class IV	\$24.03
Daily Change	-\$0.02

## CME Weekly Spot Dairy

Date	18-May		19-May		20-May		21-May		22-May		Average/Total				Last Week	
	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Vol	Price	Change	Vol	Change	Price	Vol
Blocks	1.5550	0									1.5550	-0.0485	0	-24	1.6035	24
Barrels	1.5550	0									1.5550	-0.0300	0	0	1.5850	0
Butter	1.6400	26									1.6400	+0.0015	26	-73	1.6385	99
NDM	2.2700	0									2.2700	-0.0110	0	-28	2.2810	28
Whey	0.6900	0									0.6900	+0.0030	0	-4	0.6870	4



135 S LaSalle St • Suite 3400 • Chicago, IL 60603 • 312-492-4200 • Insights@Ever.Ag

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CME Trading Activity										
Trade	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1					\$1.6350 (1)	\$1.6375 (1)				
2					\$1.6300 (1)	\$1.6125 (1)				
3					\$1.6200 (1)	\$1.6075 (1)				
4					\$1.6100 (1)	\$1.6100 (1)				
5					\$1.6100 (1)	\$1.6200 (1)				
6					\$1.6100 (1)	\$1.6300 (3)				
7					\$1.6100 (1)					
8					\$1.6100 (1)					
9					\$1.6100 (1)					
10					\$1.6075 (1)					
11					\$1.6050 (1)					
12					\$1.6050 (1)					
13					\$1.6050 (1)					
14					\$1.6050 (3)					
15					\$1.6100 (1)					
16					\$1.6400 (1)					
17										
18										
19										
20										

CME Bids and Offers At Close										
	Blocks		Barrels		Butter		NDM		Dry Whey	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
1		\$1.5550 (1)			\$1.6000 (5)	\$1.6450 (1)		\$2.2700 (1)	\$0.6900 (1)	
2		\$1.5625 (1)			\$1.6025 (1)	\$1.6650 (1)		\$2.2700 (1)		
3		\$1.5650 (1)			\$1.6075 (1)	\$1.6400 (3)		\$2.2850 (1)		
4		\$1.5675 (1)			\$1.6100 (1)					
5		\$1.5700 (1)			\$1.6025 (1)					
6		\$1.5800 (5)			\$1.6050 (1)					
7					\$1.6050 (1)					
8					\$1.6075 (1)					
9					\$1.6050 (2)					
10					\$1.6075 (1)					
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										